



# Latvijas Banka 2025 Statistical Programme Implementation Report



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Latvijas Banka has successfully implemented the tasks planned in Latvijas Banka's Statistical Programme for 2025 (hereinafter, the statistical programme). The statistical data to be regularly compiled and published, which are included in Sections II and III of the statistical programme, were compiled on a regular basis and published accordingly. Information on the implementation of Section I "Main new tasks of Latvijas Banka in the field of statistics in 2025" of the statistical programme is provided separately for each of the planned tasks in the row "Implementation".

# Implementation of the Main New Tasks of Latvijas Banka in the Field of Statistics

## 1. Monetary and financial statistics

<b>1.1. Provision of the statistical data on securities and the financial position (1-FP) in accordance with NACE<sup>1</sup> Revision 2.1</b>	
<p>Since the entry into force of NACE Revision 2 on 1 January 2008, globalisation and digitalisation have changed the way in which economic activities provide goods and services. New activities have gained importance, while others have lost importance in the global economy. Rapid changes have also taken place in the information-technology environment. In addition, the increased awareness of the impact of the economy on the environment has created specialised activities to protect the environment.</p> <p>Therefore, the NACE classification established by Regulation (EC<sup>2</sup>) No 1893/2006 of the European Parliament and of the Council of 20 December 2006 establishing the statistical classification of economic activities NACE Revision 2 and amending Council Regulation (EEC<sup>3</sup>) No 3037/90 as well as certain EC Regulations on specific statistical domains has been reviewed, and NACE Revision 2.1 has been approved at the EU<sup>4</sup> level.</p>	
Result	<p>The range of data providers submitting the statistical data pursuant to Latvijas Banka's Regulation No 210 "Regulation on Compiling and Submitting the Statistical Data on the Financial Position (1-FP)" of 13 June 2022 has been specified.</p> <p>Amendments that, in accordance with NACE Revision 2.1, specify the criteria for identifying the range of the reporting agents have been made to the above Regulation, replacing codes 6420 and 6430 of NACE Revision 2 with codes 6421, 6422, 6431 and 6432 of NACE Revision 2.1.</p>
Scheduled for	Quarter 1
Implementation	In accordance with Latvijas Banka's Regulation <a href="#">No 340</a> "Amendments to Latvijas Banka's Regulation No 210 "Regulation on Compiling and Submitting the Statistical Data on the Financial Position (1-FP)" of 13 June 2022" of 11 November 2024, collection of data from the revised group of reporting agents has started with data as at the end of the first quarter of 2025.
Result	The collection of the statistical data starts in accordance with NACE Revision 2.1 pursuant to Latvijas Banka's Regulation No 211 "Regulation on Compiling and Submitting the Statistical Data on Securities" of 13 June 2022.
Scheduled for	Quarter 4
Implementation	In accordance with the harmonised approach of the European System of Central Banks to the collection of statistical data in line with NACE Revision 2.1, the provision of data has started with data for January 2026 (monthly data) or the first quarter of 2026 (quarterly data).

<sup>1</sup> Here and hereinafter, this stands for "statistical classification of economic activities in the European Union (*Nomenclature statistique des Activités économiques dans la Communauté Européenne*)".

<sup>2</sup> Here and hereinafter, this stands for the "European Commission".

<sup>3</sup> Here and hereinafter, this stands for the "European Economic Community".

<sup>4</sup> Here and hereinafter, this stands for the "European Union".

<b>1.2. Conduct a fact-finding and costs assessment exercise in relation to the forthcoming amendments to the requirements for insurance corporations statistics</b>	
Result	Information on the costs incurred by the insurance market participants and Latvijas Banka in relation to the introduction of the new statistical reporting requirements, which arise from the amendments to ECB5 Regulation (EU) No 1374/2014 of the European Central Bank of 28 November 2014 on statistical reporting requirements for insurance corporations (ECB/2014/50), is obtained.
Scheduled for	Quarter 2
Implementation	The fact-finding and costs assessment exercise has been carried out in relation to the planned amendments to the statistical requirements for insurance corporations, and the results have been submitted to the ECB.
<b>1.3. Start collecting some new or methodologically revised statistical data of credit institutions and other MFIs<sup>6</sup></b>	
Result	The collection of some new or methodologically revised data, which conform with the ECB's methodological recommendations, is started in respect of outstanding amounts and adjustments, based on Latvijas Banka's amended Regulation No 218 "Regulation on Compiling and Submitting the Statistical Data on the Financial Position of Credit Institutions and Other Monetary Financial Institutions (MBP)" of 12 September 2022 and Regulation No 219 "Regulation on Compiling and Submitting the Statistical Data on the Adjustments in Respect of Write-offs/Write-downs of Loans and Revaluation of Securities" of 12 September 2022.
Scheduled for	Quarter 2
Implementation	The collection of new and methodologically refined statistical data from credit institutions and other MFIs has started with selected data from credit unions for March 2025, monthly data from credit institutions for April 2025 and data from electronic money institutions for June 2025.
<b>1.4. Review the requirements and procedure for compiling and submitting the statistical data on MFI interest rates</b>	
Result	Amendments to Latvijas Banka's Regulation No 220 "Regulation on Compiling and Submitting the Statistical Data on the Interest Rates of Monetary Financial Institutions" of 12 September 2022 are made. To enhance the analytical value of the data on interest rates on new business, the section on deposits of the "Interest Rate Report on New Business" is supplemented, introducing a more detailed breakdown by type of instrument and establishing a requirement to disclose separately the amount and the weighted average interest rate of overnight deposits and deposits redeemable at notice.  The statistical data on the weighted average interest rate on MFI overnight deposits and deposits redeemable at notice from households and non-financial corporations are available.
Scheduled for	Quarter 3
Implementation	Latvijas Banka's Regulation <a href="#">No 403</a> "Amendments to Latvijas Banka's Regulation No 220 "Regulation on Compiling and Submitting the Statistical Data on the Interest Rates of Monetary Financial Institutions" of 12 September 2022" of 3 November 2025 has been adopted.

<sup>5</sup> Here and hereinafter, this stands for the "European Central Bank".

<sup>6</sup> Here and hereinafter, this stands for the "monetary financial institution".

<b>1.5. Ensure the publication of Latvia's data obtained from the 2023 Household Finance and Consumption Survey</b>	
Result	Data on the real assets of households and their financing, other liabilities, credit constraints, private business, financial assets, employment, pensions, income, transfers and consumption are published on Latvijas Banka's website ( <a href="http://www.bank.lv">www.bank.lv</a> ), thereby expanding opportunities to analyse the statistical data characterising Latvian households.
Scheduled for	Quarter 4
Implementation	The household finance and consumption statistics have been published on <a href="http://www.bank.lv">www.bank.lv</a> in <a href="#">the section</a> "Statistics/Statistical Data/Household Finance and Consumption Survey".
<b>1.6. Conduct a fact-finding exercise in relation to potential changes in the requirements for payments statistics</b>	
Result	Information on the opportunities to streamline and update the requirements laid down in Regulation (EU) No 1409/2013 of the European Central Bank of 28 November 2013 on payments statistics (ECB/2013/43) is obtained.
Scheduled for	Quarter 4
Implementation	The implementation has been postponed to 2026 in accordance with changes in the plans of the European System of Central Banks in the field of statistics (see Section I of Latvijas Banka's 2026 Statistical <a href="#">Programme</a> ).

## 2. Supervisory Statistics

<b>2.1. Start collecting new statistical data on the management of the state-funded pension scheme's assets</b>	
Result	Data on the fixed and variable components of the fee received by a manager of the state-funded pension scheme's assets for managing an investment plan, as well as data on the geographic distribution of investments in alternative investment funds are collected pursuant to Latvijas Banka's Regulation No 306 "Regulation on Compiling and Submitting Reports on the Management of the State-Funded Pension Scheme's Assets" of 12 August 2024.
Scheduled for	Quarter 1
Implementation	The collection of new statistical data on the management of assets of the State funded pension scheme has begun with data for the first quarter of 2025.
<b>2.2. Expand the set of statistical data published in INTS<sup>7</sup> to include the statistical data on the management of the state-funded pension scheme's assets</b>	
Result	The statistical data on the management of the state-funded pension scheme's assets are published in INTS.
Scheduled for	Quarter 3
Implementation	The data have been published in the <a href="#">INTS</a> statistical area "Pension funds and plans".
<b>2.3. Ensure the publication of supervisory statistics in INTS</b>	
Result	The publication of supervisory statistics in INTS starts with data of credit institutions. INTS provides data users with user-friendly and adaptable tools for selecting statistical data and the possibility to create and save a link to the created data table in the chosen document format, allowing data users to access the data table multiple times and to use the link for automated data access.
Scheduled for	Quarter 4
Implementation	The publication of supervisory data on credit institutions has been postponed to a later period in accordance with the 2026 <a href="#">data publishing calendar</a> due to technical reasons (migration of INTS server).
<b>2.4. Implementation of the transition to using the advanced security system and the non-bank statistics system for data submission</b>	
Result	The transition from using the data reporting system to using the advanced security system and the non-bank statistics system for data submission pursuant to Latvijas Banka's regulations is completed. This optimises the range of systems used for submitting statistical data and ensures uniform submission of statistical data by reporting agents.
Scheduled for	Quarter 4
Implementation	The transition to the use of the enhanced security system and the non-bank statistics system for data reporting has been completed.

<sup>7</sup> Here and hereinafter, this stands for the "internet statistical database of Latvijas Banka".

### 3. Other statistics necessary for fulfilling Latvijas Banka's tasks laid down in the Law on Latvijas Banka

<b>3.1. Start collecting granular credit and credit risk data in relation to the place of registration for the collateral in accordance with the NUTS<sup>8</sup> 2024 version</b>	
Result	<p>The collection of data on the place of registration for the real estate collateral linked to a loan starts with data as at 31 March 2025 in accordance with the NUTS 2024 version established by Commission Delegated Regulation (EU) 2023/674 of 26 December 2022 amending the Annexes to Regulation (EC) No 1059/2003 of the European Parliament and of the Council on the establishment of a common classification of territorial units for statistics (NUTS).</p> <p>The collection of the above data is based on the following Latvijas Banka's regulations:</p> <ul style="list-style-type: none"> <li>- Regulation No 160 "Regulation on the Credit Register" of 18 January 2018;</li> <li>- Regulation No 209 "Regulation on Compiling and Submitting the Statistical Data on Credit Institutions' Credit Exposures and the Persons Involved" of 13 June 2022.</li> </ul>
Scheduled for	Quarter 1
Implementation	The collection of credit and credit risk microdata on the place of registration of the collateral has started with data as at 31 March 2025 in accordance with the NUTS 2024 version.
<b>3.2. Start collecting a wider set of granular credit and credit risk data for the needs of the supervisory, financial stability and monetary policy tasks</b>	
Result	<p>The collection of statistical data starts with statistical data as at 31 March 2025 pursuant to Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024 amending Regulation (EU) No 575/2013 as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the output floor.</p> <p>Changes in the exposure classes and the calculation of the risk-weighted exposure amounts are introduced, and the relevant statistical data, which are the data to be contained in the Credit Register (hereinafter in this subsection referred to as the "data"), are collected pursuant to Regulation No 160 "Regulation on the Credit Register" of 18 January 2018.</p>
Scheduled for	Quarter 1
Implementation	The collection of a broader range of credit and credit risk microdata has begun with data as at 31 March 2025.
Result	<p>In order to ensure the fulfilment of various Latvijas Banka's tasks, the collection of the following new data or the existing data with a wider coverage starts with data on loans granted after 1 November 2025 pursuant to Latvijas Banka's Regulation No 160 "Regulation on the Credit Register" of 18 January 2018:</p> <ul style="list-style-type: none"> <li>- new data "Probability of default"; IFRS 9;</li> <li>- new data "Debt service to income ratio at origination; DSTI-O" and data "Debt to income ratio at origination; DTI-O";</li> <li>- data with a wider coverage "Reference to the financed object" – a new reference to the type of the financed object (a financed vehicle or real estate) and the cadastre number of the financed real estate is included;</li> <li>- new data "Primary purpose for using real estate financing";</li> </ul>

<sup>8</sup> Here and hereinafter, this stands for the "classification of territorial units for statistics in the European Union (*Nomenclature des Unités territoriales statistiques*)".

	<ul style="list-style-type: none"> <li>- new data "Reference to financing for environmentally friendly measures";</li> <li>- data with a wider coverage "Status of the person" – due to the entry into force of the amendments to the legal framework regulating inheritance matters on 1 January 2025, it is intended to collect information on whether the person has assumed the obligations of the customer or the customer's guarantor under the general procedure or as a result of accepting an inheritance (which may be in full or limited to the extent of the inheritance).</li> </ul>
Scheduled for	Quarter 4
Implementation	<p>The collection of new data and the expanded set of existing data began on 1 November 2025 in accordance with the following schedule:</p> <ul style="list-style-type: none"> <li>- data "Probability of default (according to IFRS)" – to be included in the Credit Register as of 1 November 2025 (for the position as at 31 October 2025);</li> <li>- data "Debt service to income ratio at origination; DSTI-O" and data "Debt to income ratio at origination; DTI-O" – to be included in the Credit Register as of 1 November 2025;</li> <li>- data "Reference to the financed object" – to be included in the Credit Register as of 1 December 2025, specifying the type of the financed object (for the position as at 30 November 2025);</li> <li>- data "Primary purpose for using real estate financing" – to be included in the register as of 1 November 2025;</li> <li>- data "Reference to financing for environmentally friendly measures" – to be included in the Credit Register as of 1 December 2025 (for the position as at 30 November 2025);</li> <li>- data "Status of the person" – to be included in the Credit Register as of 1 November 2025, specifying the person's status in accordance with the List of Codes of Person Statuses (Annex 1.1).</li> </ul>
<b>3.3. Start collecting granular credit and credit risk data in accordance with NACE Revision 2.1</b>	
Result	<p>Since the entry into force of NACE Revision 2 on 1 January 2008, globalisation and digitalisation have changed the way in which economic activities provide goods and services. New activities have gained importance, while others have lost importance in the global economy. Rapid changes have also taken place in the information-technology environment. In addition, the increased awareness of the impact of the economy on the environment has created specialised activities to protect the environment.</p> <p>Therefore, the NACE classification established by Regulation (EC) No 1893/2006 of the European Parliament and of the Council of 20 December 2006 establishing the statistical classification of economic activities NACE Revision 2 and amending Council Regulation (EEC) No 3037/90 as well as certain EC Regulations on specific statistical domains has been reviewed and NACE Revision 2.1 has been approved at the EU level.</p> <p>The collection of the statistical data on the borrowers and borrower guarantors that are non-residents is started in accordance with NACE Revision 2.1 pursuant to the following Latvijas Banka's regulations:</p> <ul style="list-style-type: none"> <li>- Regulation No 160 "Regulation on the Credit Register" of 18 January 2018;</li> <li>- Regulation No 209 "Regulation on Compiling and Submitting the Statistical Data on Credit Institutions' Credit Exposures and the Persons Involved" of 13 June 2022 of 13 June 2022.</li> </ul>
Scheduled for	Quarter 4
Implementation	The collection of credit and credit risk microdata in accordance with NACE Revision 2.1 has begun as of 1 November 2025.

<b>3.4. Ensure data for conducting the analysis of the borrowers' financial vulnerability and creditworthiness</b>	
Result	The following data of the Register of Natural Persons maintained by the Office of Citizenship and Migration Affairs are available for the analysis of the financial vulnerability and creditworthiness of the borrowers who are natural persons: data on a natural person's age, gender, region of residence and household size and other data necessary for assessing the borrowers' resilience to economic shocks and for reducing the economic cyclicality.
Scheduled for	Quarter 4
Implementation	The data required for conducting analyses of borrowers' financial vulnerability and creditworthiness have been provided.
<b>3.5. Ensure the compilation of the SDDS<sup>9</sup> Plus data in accordance with the new requirements established after the Tenth Review of the IMF<sup>10</sup> Data Standards Initiatives</b>	
Result	The compilation of the SDDS Plus data falling within the competence of Latvijas Banka is ensured in accordance with the reviewed IMF Data Standards Initiatives, which reflect the needs of data users and the global situation.  In cooperation with the CSB <sup>11</sup> , Treasury, and Nasdaq CSD SE, it is ensured that all SDDS Plus statistics are compiled in compliance with the reviewed IMF Data Standards Initiatives and that they are published on the National Summary Data Page, which is maintained by the CSB and where all information about the statistical data categories and responsible institutions, as well as links to data, including in machine-readable format, and explanatory descriptions are available.
Scheduled for	Quarter 4
Implementation	In compliance with the revised IMF data standards, the publication of the SDDS Plus data, including those falling within the competence of Latvijas Banka, has been ensured on the <a href="#">National Summary Data Page</a> maintained by the CSB.

<sup>9</sup> Here and hereinafter, this stands for the "Special Data Dissemination Standard Plus of the IMF".

<sup>10</sup> Here and hereinafter, this stands for the "International Monetary Fund".

<sup>11</sup> Here and hereinafter, this stands for the "Central Statistical Bureau".