

ABBREVIATIONS

| | |
|--|--|
| A.B. – <i>Aktiebolag</i> | IT – information technologies |
| AB – <i>Aktiebolag</i> | IZA DP – <i>Forschungsinstitut zur Zukunft der Arbeit Discussion Papers</i> |
| BIS – Bank for International Settlements | JSC – joint stock company |
| BLA – Bank of Latvia Archives | kg – kilogram |
| BLF – Bank of Latvia Fonds | kWh – kilowatt hour |
| CESR – Committee of European Securities Regulators | l – litre |
| CHPP – combined heat power plant | LCD – Latvian Central Depository |
| CIS – Commonwealth of Independent States | lp. – <i>lapa</i> (page) |
| Co. – company | lpp. – <i>lappuse</i> (page) |
| CobiT – Control Objectives for Information and Related Technology | Ls – lats |
| CPI – Consumer Price Index | LSHA – Latvian State Historical Archives |
| CSB – Central Statistical Bureau of Latvia | Ltd. – limited liability company |
| DC – District Columbia | LU – <i>Latvijas Universitāte</i> (University of Latvia) |
| DEM – <i>Deutsche Mark</i> | LVL – Latvian lats |
| descr. – description | LVR – Latvian ruble |
| EBA – European Banking Authority | MO – monetary base |
| EC – European Commission | MFI – monetary financial institution |
| ECB – European Central Bank | MFN – most favoured nation |
| ECU – European Currency Unit | MoF – Ministry of Finance |
| ed. – edited | MRC – Monetary Reform Committee |
| EEC – European Economic Community | NATO – North Atlantic Treaty Organization |
| EFC – Economic and Financial Committee | NPP – nuclear power plant |
| EFSF – European Financial Stability Facility | Oy – <i>Osakeyhtiö</i> |
| EKS – electronic clearing system of the Bank of Latvia | p. – page |
| EMI – European Monetary Institute | Plc. – public limited company |
| EMU – Economic and Monetary Union | pp. – pages |
| ERM – Exchange Rate Mechanism | PSR – <i>Padomju Sociālistiskā Republika</i> (Soviet Socialist Republic) |
| ESA 95 – European System of Accounts 1995 | Q – quarter |
| ESCB – European System of Central Banks | red. – <i>redaktors</i> (editor) |
| ESMA – European Securities and Markets Authority | RIGIBID – Riga Interbank Bid Rate |
| ESRB – European Systemic Risk Board | RIGIBOR – Riga Interbank Offered Rate |
| EU – European Union | RM – <i>Reichsmark</i> |
| EU8 – countries which joined the EU on 1 May 2004 (except Cyprus and Malta) | RUB – Russian ruble |
| EU10 – countries which joined the EU on 1 May 2004 | s – santims |
| EU12 – countries which joined the EU on 1 May 2004 and 1 January 2007 | S. – <i>Seite</i> (page) |
| EU15 – EU countries before 1 May 2004 | SAL – State Archives of Latvia |
| EUR – euro | SAMS – interbank automated payment system of the Bank of Latvia |
| f. – file | sast. – <i>sastādītājs</i> (compiler) |
| F. – fonds | SDR – Special Drawing Rights |
| FCMC – Financial and Capital Market Commission | SEA – State Employment Agency |
| FDI – foreign direct investment | sēj. – <i>sējums</i> (volume) |
| g – gramme | SEK – Swedish krona |
| g. – <i>gads</i> (year) | SEPA – Single Euro Payments Area |
| G24 – Intergovernmental Group of Twenty-Four on International Monetary Affairs | SFSR – Soviet Federative Socialist Republic |
| galv. red. – <i>galvenais redaktors</i> (editor-in-chief) | SIA – <i>sabiedrība ar ierobežotu atbildību</i> (Ltd.) |
| GDP – gross domestic product | sl. – <i>sleja</i> (column) |
| GmbH – <i>Gesellschaft mit beschränkter Haftung</i> | SSR – Soviet Socialist Republic |
| ha – hectare | SUR – USSR ruble |
| HPP – hydroelectric power plant | SWIFT – Society for Worldwide Interbank Financial Telecommunication |
| IMF – International Monetary Fund | TARGET – Trans-European automated Real-time Gross settlement Express Transfer system |
| IS – information system | UNC – uncirculated |
| ISO – International Organization for Standardization | |

| |
|--|
| USD – US dollar |
| USSR – Union of Soviet Socialist Republics |
| VAT – Value Added Tax |
| vol. – volume |

Countries

| |
|--------------------------------|
| BE – Belgium |
| BG – Bulgaria |
| CY – Cyprus |
| CZ – Czech Republic |
| DE – Germany |
| DK – Denmark |
| EE – Estonia |
| ES – Spain |
| FI – Finland |
| FR – France |
| GR – Greece |
| HU – Hungary |
| IE – Ireland |
| IT – Italy |
| LT – Lithuania |
| LU – Luxembourg |
| LV – Latvia |
| MT – Malta |
| NL – Netherlands |
| PL – Poland |
| PT – Portugal |
| RO – Romania |
| SE – Sweden |
| SI – Slovenia |
| SK – Slovakia |
| UK – United Kingdom |
| US – United States |
| USA – United States of America |

| |
|---|
| г. – <i>год</i> |
| с. – <i>страница</i> |
| СССР – <i>Союз Советских Социалистических Республик</i> |

UDK 336+338(474.3)(091)
Ba 482

THE BANK OF LATVIA XC

Translated by: Maija Gulēna, Viesturs Pauls Karnups, Maija Pinne, Pauls Raudseps,
Ruta Veisberga, Iveta Zemture

Designer: Inta Sarkane

Photographers: Gregorijs Akmoļinskis, Uldis Briedis, A. Buks, Andris Eglītis, Jevgeņijs Fadejevs,
V. Filatovs, Georgs Gundlahs, Gvido Kajons, Aivars Liepiņš, V. Ļisicins, Ainars Meiers,
Imants Prēdelis, R. Rencis, Indriķis Stūrmanis, Andris Tenass and Genādijs Varlamovs.
Photographs from the collections of the Latvian War Museum, National History Museum
of Latvia, National Library of Latvia, Museum of the History of Riga and Navigation.

Project Manager: Aina Raņķe
Publisher: Latvijas Banka
K. Valdemāra iela 2A, Rīga, LV-1050
www.bank.lv

© Latvijas Banka, 2012
© Mārtiņš Bitāns, Kristīne Ducmane, Viesturs Pauls Karnups, Gatis Krūmiņš, Vita Pilsuma,
Āris Puriņš, Vilnis Purviņš, Pauls Raudseps, Laila Rūse (text), 2012
© Maija Gulēna, Viesturs Pauls Karnups, Maija Pinne, Pauls Raudseps, Ruta Veisberga,
Iveta Zemture (translation), 2012
© Inta Sarkane (design), 2012

Any kind of reproduction requires the Bank of Latvia's consent. The source is to be indicated.

The views expressed in this publication are those of the authors. The authors assume
responsibility for any errors and omissions.

Printed by JELGAVAS TIPOGRĀFIJA Ltd.

ISBN 978-9984-888-16-3