2. Macroeconomic Data

	Reporting period	Data (%)
Gross Domestic Product (GDP) (quarter-on-quarter growth; seasonally adjusted) 07.12.2012 Gross domestic product grows rapidly, because of external developments, the rate will slow down	2012 Q3	**1.7**
State budget Tax revenue (current month; year-on-year growth) General government expenditure (since the beginning of the year, year-on-year growth)	 2012 XI 2012 XI	 **7.8** **4.3**
Consumer price changes Consumer Price Index CPI (month-on-month growth) 12-month average annual inflation (to comply with the Maastricht Criteria) 10.12.2012 Inflation low also in November	 2012 XI 2012 XI	 **–0.1** **2.5**
Foreign trade Exports (year-on-year growth) Imports (year-on-year growth) 10.12.2012 Latvian exports continue to grow	 2012 X 2012 X	 **22.6** **12.1**
Balance of payments Current account balance (ratio to GDP) Foreign direct investment in Latvia (net flows; % of GDP) 04.12.2012 Latvia's Balance of Payments in the Third Quarter of 2012 12.12.2012 In October, the rise in current account deficit determined by one-off factors	 2012 Q3 2012 Q3	 **–1.8** **4.2**
Industrial output Working day-adjusted industrial output index (year-on-year growth) 05.12.2012 Manufacturing grows, yet so does concern about the future	2012 X	**5.3**
Retail trade turnover Retail trade turnover at constant prices (year-on-year growth) 03.12.2012 Retail sales still at crossroads: actual data and future expectations paint a different picture	2012 X	**9.2**
Employment and unemployment Registered unemployment (share in working age population) 03.12.2012 Productivity increase and inflation drop raises purchasing power of wages	2012 XI	**10.6**
Monetary indicators Broad money M3 (year-on-year) 20.12.2012 Economic growth promotes a rise in money supply	2012 XI	**5.1**

Source: Treasury, Central Statistical Bureau of the Republic of Latvia, and Bank of Latvia data.