# 2. Macroeconomic Data

| | Reporting period | Data (%) |
|---|---|---|
| **Gross Domestic Product (GDP)**<br>(quarter-on-quarter growth; seasonally adjusted)<br>11.11.2013 After the weak performance in Q2, GDP growth in Q3 gives rise to optimism | 2013 Q3<br>*(flash estimate)* | **1.2** |
| | | |
| **State budget**<br>Tax revenue (current month; year-on-year growth)<br>General government expenditure (since the beginning of the year, year-on-year growth) | 2013 X<br>2013 X | **2.2**<br>**5.1** |
| | | |
| **Consumer price changes**<br>Consumer Price Index CPI (month-on-month growth)<br>12-month average annual inflation (to comply with the Maastricht Criteria)<br>11.11.2013 Inflation remained atypically low in October | 2013 X<br>2013 X | **0.3**<br>**0.3** |
| | | |
| **Foreign trade**<br>Exports (year-on-year growth)<br>Imports (year-on-year growth)<br>11.11.2013 Notwithstanding weak external demand, Latvian goods exports continue to rise | 2013 IX<br>2013 IX | **–2.3**<br>**0.8** |
| | | |
| **Balance of payments**<br>Current account balance (ratio to GDP)<br>Foreign direct investment in Latvia (net flows; % of GDP) | 2013 Q2<br>2013 Q2 | **0.8**<br>**3.0** |
| | | |
| **Industrial output**<br>Working day-adjusted industrial output index (year-on-year growth)<br>05.11.2013 Manufacturing grows on account of higher wood industry output | 2013 IX | **1.9** |
| | | |
| **Retail trade turnover**<br>Retail trade turnover at constant prices (year-on-year growth)<br>30.10.2013 Retail trade paradox this year: confidence deteriorates, yet the turnover grows | 2013 IX | **2.1** |
| | | |
| **Employment and unemployment**<br>Registered unemployment (share in working age population)<br>14.11.2013 The slight rise in unemployment does not point to labour market deterioration | 2013 X | **9.1** |
| | | |
| **Monetary indicators**<br>Broad money M3 (year-on-year)<br>21.11.2013 Money supply has resumed climbing | 2013 X | **0.8** |

Source: Treasury, Central Statistical Bureau of the Republic of Latvia, and Bank of Latvia data.