2. Macroeconomic Data

	Reporting period	Data (%)
Gross Domestic Product (GDP) (quarter-on-quarter growth; seasonally adjusted) 09.11.2012 GDP rate of growth up in the third quarter	2012 Q3 *(flash estimate)*	**1.7**
State budget Tax revenue (current month; year-on-year growth) General government expenditure (since the beginning of the year, year-on-year growth)	2012 X 2012 X	**7.2** **4.0**
Consumer price changes Consumer Price Index CPI (month-on-month growth) 12-month average annual inflation (to comply with the Maastricht Criteria) 08.11.2012 Inflation reaches a new minimum	2012 X 2012 X	**0.0** **2.7**
Foreign trade Exports (year-on-year growth) Imports (year-on-year growth) 09.11.2012 In September export still on the rise	2012 IX 2012 IX	**16.5** **3.0**
Balance of payments Current account balance (ratio to GDP) Foreign direct investment in Latvia (net flows; % of GDP) 12.11.2012 A surplus in Latvia's current account in September	2012 Q2 2012 Q2	**–2.7** **1.1**
Industrial output Working day-adjusted industrial output index (year-on-year growth) 06.11.2012 Increased diversification in manufacturing lowers future risks	2012 IX	**4.6**
Retail trade turnover Retail trade turnover at constant prices (year-on-year growth) 30.10.2012 Several positive aspects observed in connection with the trade data of the most recent months	2012 IX	**7.9**
Employment and unemployment Registered unemployment (share in working age population) 14.11.2012 Unemployment decreased sharply; further decreases depend on overcoming structural problems	2012 X	**10.7**
Monetary indicators Broad money M3 (year-on-year) 21.11.2012 Financial means available to businesses on the rise	2012 X	**4.0**

Source: Treasury, Central Statistical Bureau of the Republic of Latvia, and Bank of Latvia data.