2. Macroeconomic Data

	Reporting period	Data (%)
Gross Domestic Product (GDP) (quarter-on-quarter growth; seasonally adjusted)	2012 Q2	**1.2**
State budget Tax revenue (current month; year-on-year growth) General government expenditure (since the beginning of the year, year-on-year growth)	 2012 IX 2012 IX	 **3.9** **2.1**
Consumer price changes Consumer Price Index CPI (month-on-month growth) 12-month average annual inflation (to comply with the Maastricht Criteria) 08.10.2012 Domestic factors behind continued low inflation in Latvia	 2012 IX 2012 IX	 **0.5** **2.9**
Foreign trade Exports (year-on-year growth) Imports (year-on-year growth) 11.10.2012 Export value reaches a new record high	 2012 VIII 2012 VIII	 **14.9** **8.0**
Balance of payments Current account balance (ratio to GDP) Foreign direct investment in Latvia (net flows; % of GDP) 12.10.2012 Export growth in August improves the current account balance	 2012 Q2 2012 Q2	 **–2.7** **1.1**
Industrial output Working day-adjusted industrial output index (year-on-year growth) 04.10.2012 Manufacturing continues to triumph	2012 VIII	**10.9**
Retail trade turnover Retail trade turnover at constant prices (year-on-year growth) 28.09.2012 Retail turnover continues growing for a third consecutive month	2012 VIII	**10.0**
Employment and unemployment Registered unemployment (share in working age population) 16.10.2012 Registered unemployment rate in 2013 will drop to a one-digit number	2012 IX	**11.0**
Monetary indicators Broad money M3 (year-on-year) 18.10.2012 Stability with a plus sign	2012 IX	**2.3**

Source: Treasury, Central Statistical Bureau of the Republic of Latvia, and Bank of Latvia data.