# 2. Macroeconomic Data

| | Reporting period | Data (%) |
|---|---|---|
| **Gross Domestic Product (GDP)**<br>(quarter-on-quarter growth; seasonally adjusted) | 2011 Q2 | **2.2** |
| | | |
| **State budget**<br>Tax revenue (current month; year-on-year growth)<br>General government expenditure (since the beginning of the year; year-on-year growth) | <br>2011 IX<br>2011 IX | <br>**20.8**<br>**3.5** |
| | | |
| **Consumer price changes**<br>Consumer Price Index (CPI; month-on-month growth)<br>12-month average annual inflation (to comply with the Maastricht Criteria)<br>10.10.2011 Global food prices continue to drop | <br>2011 IX<br>2011 IX | <br>**0.4**<br>**3.6** |
| | | |
| **Foreign trade**<br>Exports (year-on-year growth)<br>Imports (year-on-year growth)<br>10.10.2011 A new export volume record | <br>2011 VIII<br>2011 VIII | <br>**27.0**<br>**19.9** |
| | | |
| **Balance of payments**<br>Current account balance (ratio to GDP)<br>Foreign direct investment in Latvia (net flows; % of GDP)<br>12.10.2011 Current account surplus again in August | <br>2011 Q2<br>2011 Q2 | <br>**0.9**<br>**5.3** |
| | | |
| **Industrial output**<br>Working day-adjusted industrial output index (year-on-year growth)<br>03.10.2011 Manufacturing output in August slightly down | 2011 VIII | **6.5** |
| | | |
| **Retail trade turnover**<br>Retail trade turnover at constant prices (year-on-year growth)<br>30.09.2011 Retail continues to grow yet retailers' outlook dampens | 2011 VIII | **7.4** |
| | | |
| **Employment and unemployment**<br>Registered unemployment (share of working age population)<br>11.10.2011 Registered unemployment in Latgale close to level in 2004 | 2011 IX | **11.6** |
| | | |
| **Monetary indicators**<br>Broad money M3 (year-on-year)<br>20.10.2011 Uncertainty curbs money supply growth | 2011 IX | **2.4** |

Sources: Treasury, Central Statistical Bureau of Latvia, and Bank of Latvia data.