2. Macroeconomic Data

	Reporting period	Data (%)
Gross Domestic Product (GDP) (quarter-on-quarter growth; seasonally adjusted) 07.09.2012 Gross domestic product grows; growth to slow in the next quarters	2012 Q2	**1.2**
State budget Tax revenue (current month; year-on-year growth) General government expenditure (since the beginning of the year, year-on-year growth)	2012 VIII 2012 VIII	**10.1** **3.0**
Consumer price changes Consumer Price Index CPI (month-on-month growth) 12-month average annual inflation (to comply with the Maastricht Criteria) 10.09.2012 Annual inflation remains under 2%	2012 VIII 2012 VIII	**–0.3** **3.1**
Foreign trade Exports (year-on-year growth) Imports (year-on-year growth) 10.09.2012 Goods exports show higher growth than goods imports	2012 VII 2012 VII	**16.5** **3.5**
Balance of payments Current account balance (ratio to GDP) Foreign direct investment in Latvia (net flows; % of GDP) 11.09.2012 Current account deficit down in July	2012 Q2 2012 Q2	**–2.7** **1.1**
Industrial output Working day-adjusted industrial output index (year-on-year growth) 03. 09.2012 Manufacturing production volumes unchanged in July	2012 VII	**7.4**
Retail trade turnover Retail trade turnover at constant prices (year-on-year growth) 30.08.2012 Retail trade has grown by a quarter since the lowest point of the crisis	2012 VII	**10.3**
Employment and unemployment Registered unemployment (share in working age population)	2012 VIII	**11.3**
Monetary indicators Broad money M3 (year-on-year) 20. 09.2012 Economic growth promotes increase in money supply	2012 VIII	**3.3**

Source: Treasury, Central Statistical Bureau of the Republic of Latvia, and Bank of Latvia data.