2. Macroeconomic Data

	Reporting period	Data (%)
Gross Domestic Product (GDP) (quarter-on-quarter growth; seasonally adjusted) 09.08.2011 The Second Quarter GDP growth rapid, but is it here to stay?	2011 Q2 *(flash estimate)*	**2.2**
State budget Tax revenue (current month; year-on-year growth) General government expenditure (since the beginning of the year; year-on-year growth)	 2011 VII 2011 VII	 **21.4** **3.0**
Consumer price changes Consumer Price Index (CPI; month-on-month growth) 12-month average annual inflation (to comply with the Maastricht Criteria) 08.08.2011 Annual inflation continued to fall in July; a more notable dip expected next year	 2011 VII 2011 VII	 **–0.3** **2.9**
Foreign trade Exports (year-on-year growth) Imports (year-on-year growth) 09.08.2011 Foreign trade activity down in June	 2011 VI 2011 VI	 **30.2** **27.4**
Balance of payments Current account balance (ratio to GDP) Foreign direct investment in Latvia (net flows; % of GDP) 11.08.2011 Current account in June supported by positive trends in services sales	 2011 Q1 2011 Q1	 **1.7** **1.4**
Industrial output Working day-adjusted industrial output index (year-on-year growth) 03.08.2011 Manufacturing in Latvia continues growing under conditions of global instability	2011 VI	**17.5**
Retail trade turnover Retail trade turnover at constant prices (year-on-year growth) 29.07.2011 Retail posts a rapid rise in June	2011 VI	**4.7**
Employment and unemployment Registered unemployment (share of working age population) 11.08.2011 Riga provides greater job opportunities; in the regions entrepreneurs more often select applicants among unemployed registered in State Employment Agency	2011 VII	**12.1**
Monetary indicators Broad money M3 (year-on-year) 18.08.2011 Lending to businesses resuming; a stable rise in money supply not yet expected	2011 VII	**4.3**

Sources: Treasury, Central Statistical Bureau of Latvia, and Bank of Latvia data.