2. Macroeconomic Data

	Reporting period	Data (%)
Gross Domestic Product (GDP) (quarter-on-quarter growth; seasonally adjusted) 07.06.2013 The engine for economic growth switches from export to consumption	2013 Q1	**1.4**
State budget Tax revenue (current month; year-on-year growth) General government expenditure (since the beginning of the year, year-on-year growth)	2013 V 2013 V	**6.4** **6.8**
Consumer price changes Consumer Price Index CPI (month-on-month growth) 12-month average annual inflation (to comply with the Maastricht Criteria) 10.06.2013 This year's average inflation could become the lowest positive annual average inflation	2013 V 2013 V	**0.1** **1.1**
Foreign trade Exports (year-on-year growth) Imports (year-on-year growth) 10.06.2013 Despite the unfavourable conditions, exports of Latvian goods are on the rise	2013 IV 2013 IV	**17.5** **4.7**
Balance of payments Current account balance (ratio to GDP) Foreign direct investment in Latvia (net flows; % of GDP) 04.06.2013 A small deficit in the current account in the first quarter	2013 Q1 2013 Q1	**–1.4** **2.7**
Industrial output Working day-adjusted industrial output index (year-on-year growth) 04.06.2013 External economic uncertainty may play out to increase the role of domestic demand in the development of manufacturing	2013 IV	**–2.7**
Retail trade turnover Retail trade turnover at constant prices (year-on-year growth) 30.05.2013 Trade still growing well but pointing to a slowdown in rise of purchasing power	2013 IV	**6.2**
Employment and unemployment Registered unemployment (share in working age population) 31.05.2013 Wage purchasing power is growing	2013 V	**9.9**
Monetary indicators Broad money M3 (year-on-year) 20.06.2013 As Latvia moves towards euro area, demand for cash currency drops	2013 V	**4.2**

Source: Treasury, Central Statistical Bureau of the Republic of Latvia, and Bank of Latvia data.