2. Macroeconomic Data

	Reporting period	Data (%)
Gross Domestic Product (GDP) (quarter-on-quarter growth; seasonally adjusted) 08.06.2012 The adjusted indicator supports rapid GDP growth in the first quarter	2012 Q1	**1.1**
State budget Tax revenue (current month; year-on-year growth) General government expenditure (since the beginning of the year; year-on-year growth)	 2012 V 2012 V	 **11.8** **–6.2**
Consumer price changes Consumer Price Index (CPI; month-on-month growth) 12-month average annual inflation (to comply with the Maastricht Criteria) 08.06.2012 Fuel: the main factor in dropping consumer prices in May	 2012 V 2012 V	 **–0.2** **3.7**
Foreign trade Exports (year-on-year growth) Imports (year-on-year growth) 11.06.2012 External trade shrinks in April	 2012 IV 2012 IV	 **5.7** **16.9**
Balance of payments Current account balance (ratio to GDP) Foreign direct investment in Latvia (net flows; % of GDP) 04.06.2012 Latvia's Balance of Payments in the First Quarter of 2012 13.06.2012 Current account balance still negative in April	 2012 Q1 2012 Q1	 **–2.9** **3.8**
Industrial output Working day-adjusted industrial output index (year-on-year growth) 04.06.2012 Manufacturing takes a half-step back in April	2012 IV	**8.5**
Retail trade turnover Retail trade turnover at constant prices (year-on-year growth) 30.05.2012 Retail turnover down in April	2012 IV	**7.8**
Employment and unemployment Registered unemployment (share of working age population)	2012 V	**12.3**
Monetary indicators Broad money M3 (year-on-year) 20.06.2012 Money supply growth impeded by revoking "Latvijas Krājbanka's" licence	2012 V	**–0.3**

Sources: Treasury, Central Statistical Bureau of Latvia, and Bank of Latvia data.