2. Macroeconomic Data

	Reporting period	Data (%)
Gross Domestic Product (GDP) (quarter-on-quarter growth, seasonally adjusted) 09.06.2011 Higher GDP growth expected in the forthcoming quarters, yet external risks and domestic obstacles exist	2011 Q1	**0.3**
State budget Tax revenue (current month; year-on-year growth) General government expenditure (since the beginning of the year, year-on-year growth)	 2011 V 2011 V	 **17.0** **0.8**
Consumer price changes Consumer Price Index CPI (month-on-month growth) 12-month average annual inflation (to comply with the Maastricht Criteria) 08.06.2011 Global prices stabilized yet in Latvia their effect still reflected in price rises	 2011 V 2011 V	 **0.4** **1.9**
Foreign trade Exports (year-on-year growth) Imports (year-on-year growth) 10.06.2011 Foreign trade affected by price volatility, domestic and global political developments	 2011 IV 2011 IV	 **27.6** **29.9**
Balance of payments Current account balance (ratio to GDP) Foreign direct investment in Latvia (net flows; % of GDP) 13.06.2011 Current account positive dynamics in April 2011 determined by trade balance	 2011 Q1 2011 Q1	 **1.7** **6.0**
Industrial output Working day-adjusted industrial output index (year-on-year growth) 03.06.2011 Rapid growth continues in manufacturing; global trends point to slower development in future	2011 IV	**17.1**
Retail trade turnover Retail trade turnover at constant prices (year-on-year growth) 30.05.2011 Retail in April under the influence of caution and dropping purchasing power	2011 IV	**–1.1**
Employment and unemployment Registered unemployment (share of working age population) 14.06.2011 Labour market recovery not on paper alone	2011 V	**13.2**
Monetary indicators Broad money M3 (year-on-year) 20.06.2011 Money Supply Resumes Growth	2011 V	**6.2**

Sources: Treasury, Central Statistical Bureau of Latvia, and Bank of Latvia data.