2. Macroeconomic Data

	Reporting period	Data (%)
Gross Domestic Product (GDP) (quarter-on-quarter growth; seasonally adjusted) 14.05.2013 Problems in industry do not affect GDP growth in the first quarter of 2013	2013 Q1 *(flash estimate)*	**1.2**
State budget Tax revenue (current month; year-on-year growth) General government expenditure (since the beginning of the year, year-on-year growth)	2013 IV 2013 IV	**9.0** **7.1**
Consumer price changes Consumer Price Index CPI (month-on-month growth) 12-month average annual inflation (to comply with the Maastricht Criteria) 13.05.2013 Lowest annual inflation to have been likely reached	2013 IV 2013 IV	**0.0** **1.3**
Foreign trade Exports (year-on-year growth) Imports (year-on-year growth) 13.05.2013 The prospects for Latvia's exports in the upcoming months should be viewed with caution	2013 III 2013 III	**2.6** **1.3**
Balance of payments Current account balance (ratio to GDP) Foreign direct investment in Latvia (net flows; % of GDP)	2012 Q4 2012 Q4	**0.5** **3.4**
Industrial output Working day-adjusted industrial output index (year-on-year growth) 08.05.2013 Latest manufacturing data do not invite optimism	2013 III	**–5.7**
Retail trade turnover Retail trade turnover at constant prices (year-on-year growth) 02.05.2013 The amounts of fuel sold in March up sharply. Where are we driving to?	2013 III	**8.8**
Employment and unemployment Registered unemployment (share in working age population) 16.05.2013 Unemployment on a downward trend; despite that, the high unemployment enclaves require structural policy	2013 IV	**10.8**
Monetary indicators Broad money M3 (year-on-year) 21.05.2013 Monetary aggregate dynamics reflects slower economic activity growth	2013 IV	**4.2**

Source: Treasury, Central Statistical Bureau of the Republic of Latvia, and Bank of Latvia data.