2. Macroeconomic Data

	Reporting period	Data (%)
Gross Domestic Product (GDP) (quarter-on-quarter growth; seasonally adjusted) 10.05.2012 Gross domestic product growth persists in spite of global economic developments	2012 Q1 *(flash estimate)*	**1.0**
State budget Tax revenue (current month; year-on-year growth) General government expenditure (since the beginning of the year; year-on-year growth)	2012 IV 2012 IV	**13.1** **3.4**
Consumer price changes Consumer Price Index (CPI; month-on-month growth) 12-month average annual inflation (to comply with the Maastricht Criteria) 10.05.2012 No inflation-related surprises in April: it continues down	2012 IV 2012 IV	**0.6** **4.0**
Foreign trade Exports (year-on-year growth) Imports (year-on-year growth) 11.05.2012 External trade data in March: the economy still flexible and resilient	2012 III 2012 III	**10.3** **8.0**
Balance of payments Current account balance (ratio to GDP) Foreign direct investment in Latvia (net flows; % of GDP) 16.05.2012 Growth in services exports in March reduces the current account deficit	2011 Q4 2011 Q4	**1.2** **3.8**
Industrial output Working day-adjusted industrial output index (year-on-year growth) 07.05.2012 Manufacturing in March grows despite worries, yet confidence worsens	2012 III	**15.4**
Retail trade turnover Retail trade turnover at constant prices (year-on-year growth) 28.04.2012 Fluctuating retail trade data point to consumers' uncertainty about the future	2012 III	**10.0**
Employment and unemployment Registered unemployment (share of working age population) 22.05.2012 Seasonality and the 100-lats programme increase the number of jobseekers	2012 IV	**12.9**
Monetary indicators Broad money M3 (year-on-year) 22.05.2012 Money supply has stabilized	2012 IV	**1.5**

Sources: Treasury, Central Statistical Bureau of Latvia, and Bank of Latvia data.