2. Macroeconomic Data

	Reporting period	Data (%)
Gross Domestic Product (GDP) (quarter-on-quarter growth; seasonally adjusted)	2011 Q4	**1.1**
State budget Tax revenue (current month; year-on-year growth) General government expenditure (since the beginning of the year; year-on-year growth)	 2012 III 2012 III	 **12.8** **6.7**
Consumer price changes Consumer Price Index (CPI; month-on-month growth) 12-month average annual inflation (to comply with the Maastricht Criteria) 11.04.2012 Annual inflation continues to drop	 2012 III 2012 III	 **0.6** **4.1**
Foreign trade Exports (year-on-year growth) Imports (year-on-year growth) 11.04.2012 External trade growing in February	 2012 II 2012 II	 **16.7** **22.3**
Balance of payments Current account balance (ratio to GDP) Foreign direct investment in Latvia (net flows; % of GDP) 12.04.2012 Deficit in the current account remains in February	 2011 Q4 2011 Q4	 **1.2** **3.8**
Industrial output Working day-adjusted industrial output index (year-on-year growth) 03.04.2012 Manufacturing output shrinks, yet confidence still intact	2012 II	**10.5**
Retail trade turnover Retail trade turnover at constant prices (year-on-year growth) 30.03.2012 The rapid rise in retail turnover in January followed by a drop	2012 II	**10.0**
Employment and unemployment Registered unemployment (share of working age population) 12.04.2012 Registered unemployment drops after slight a seasonal rise	2012 III	**11.7**
Monetary indicators Broad money M3 (year-on-year) 23.04.2012 Money supply diminished by annulling "Parex Banka" licence	2012 III	**–0.1**

Sources: Treasury, Central Statistical Bureau of Latvia, and Bank of Latvia data.