2. Macroeconomic Data

	Reporting period	Data (%)
Gross Domestic Product (GDP) (quarter-on-quarter growth; seasonally adjusted) 09.03.2012 GDP growth in 2011 faster than estimated	2011 Q4	**1.1**
State budget Tax revenue (current month; year-on-year growth) General government expenditure (since the beginning of the year; year-on-year growth)	2012 II 2012 II	**20.9** **3.4**
Consumer price changes Consumer Price Index (CPI; month-on-month growth) 12-month average annual inflation (to comply with the Maastricht Criteria) 08.03.2012 In February inflation affected by oil prices, end of seasonal sales	2012 II 2012 II	**0.1** **4.2**
Foreign trade Exports (year-on-year growth) Imports (year-on-year growth) 13.03.2012 The Year Begins with Current Account Deficit	2012 I 2012 I	**12.5** **25.7**
Balance of payments Current account balance (ratio to GDP) Foreign direct investment in Latvia (net flows; % of GDP) 05.03.2012 Latvia's Balance of Payments in the Fourth Quarter of 2011 and Year 2011	2011 Q4 2011 Q4	**1.2** **3.8**
Industrial output Working day-adjusted industrial output index (year-on-year growth) 05.03.2012 Manufacturing begins year with growth, yet no reason for great optimism	2012 I	**16.8**
Retail trade turnover Retail trade turnover at constant prices (year-on-year growth) 29.02.2012 Year begins with substantial pluses in retail	2012 I	**16.6**
Employment and unemployment Registered unemployment (share of working age population) 22.02.2012 Unemployment drop slows due to seasonality and changes in "100-lats" temporary jobs programme	2012 II	**11.8**
Monetary indicators Broad money M3 (year-on-year) 20.03.2012 A moderate rise in money supply resumes	2012 II	**1.5**

Sources: Treasury, Central Statistical Bureau of Latvia, and Bank of Latvia data.