2 Macroeconomic Data

	Reporting period	Data (%)
Gross Domestic Product (GDP) (quarter-on-quarter growth, seasonally adjusted) 11.03.2011 GDP on a moderate rise for five consecutive quarters	2010 Q4	**1.1**
State budget Tax revenue of the consolidated general government budget (year-on-year growth) General government expenditure (since the beginning of the year, year-on-year growth)	2011 II 2011 II	**1.7** **3.1**
Consumer price changes Consumer Price Index (CPI) (month-on-month growth) Average annual inflation rate of last 12 months (to comply with the Maastricht Criteria) 08.03.2011 Global developments and tax raises continue to determine Latvian inflation	2011 II 2011 II	**0.3** **0.0**
Foreign trade Exports (year-on-year growth) Imports (year-on-year growth) 14.03.2011 Goods sales balance substantially improved in January	2011 I 2011 I	**51.3** **35.9**
Balance of payments Current account balance (ratio to GDP) Foreign direct investment in Latvia (net flows; % of GDP) 14.03.2011 2011 begins with a current account surplus	2010 Q4 2010 Q4	**–0.3** **2.7**
Industrial output Working day-adjusted industrial output index (year-on-year growth) 07.03.2011 Industrial forecasts cautious because of global events	2011 I	**11.3**
Retail trade turnover Retail trade turnover at constant prices (year-on-year growth) 01.03.2011 Tax hike hinders retail	2011 I	**0.1**
Employment and unemployment Registered unemployment (share of working age population) 10.03.2011 Unemployment rate unchanged in February, expected to resume going down	2011 II	**14.5**
Monetary indicators Broad money supply (year-on-year growth) 18.03.2011 Money supply growth slowing down	2011 II	**10.0**

Sources: Treasury, Central Statistical Bureau of Latvia, and Bank of Latvia data.