2. Macroeconomic Data

	Reporting period	Data (%)
Gross Domestic Product (GDP) (quarter-on-quarter growth; seasonally adjusted) 09.02.2012 Gross domestic product grows in the last quarter of last year as well	2011 Q4 *(flash estimate)*	**0.8**
State budget Tax revenue (current month; year-on-year growth) General government expenditure (since the beginning of the year; year-on-year growth)	2012 I 2012 I	**16.0** **–0.3**
Consumer price changes Consumer Price Index (CPI; month-on-month growth) 12-month average annual inflation (to comply with the Maastricht Criteria) 08.02.2012 Annual inflation continues to shrink despite growing energy resource prices	2012 I 2012 I	**0.8** **4.2**
Foreign trade Exports (year-on-year growth) Imports (year-on-year growth) 09.02.2012 Foreign trade results for 2011 good; a tougher year ahead	2011 XII 2011 XII	**13.5** **1.4**
Balance of payments Current account balance (ratio to GDP) Foreign direct investment in Latvia (net flows; % of GDP) 10.01.2012 Services granted to foreigners in end-2011 balance the current account	2011 Q3 2011 Q3	**–3.8** **6.7**
Industrial output Working day-adjusted industrial output index (year-on-year growth) 04.02.2012 Manufacturing ends the year on a positive note	2011 XII	**9.6**
Retail trade turnover Retail trade turnover at constant prices (year-on-year growth) 30.01.2012 Population's spending more cautious at the end of the year	2011 XII	**7.1**
Employment and unemployment Registered unemployment (share of working age population)	2012 I	**11.7**
Monetary indicators Broad money M3 (year-on-year) 20.02.2012 Money supply posts a seasonal drop	2012 I	**1.4**

Sources: Treasury, Central Statistical Bureau of Latvia, and Bank of Latvia data.