# 2. Macroeconomic Data

| | Reporting period | Data (%) |
|---|---|---|
| **Gross Domestic Product (GDP)**<br>(quarter-on-quarter growth, seasonally adjusted)<br>09.02.2011 Gross domestic product grows for a fifth consecutive quarter, prospects to be determined also by global developments | 2010 Q4<br>*(flash estimate)* | **1.1** |
| | | |
| **State budget**<br>Tax revenue of the consolidated general government budget (year-on-year growth)<br>General government expenditure (since the beginning of the year, year-on-year growth) | 2011 I<br>2011 I | **12.4**<br>**7.3** |
| | | |
| **Consumer price changes**<br>Consumer Price Index (CPI) (month-on-month growth)<br>Average annual inflation rate of last 12 months (to comply with the Maastricht Criteria)<br>08.02.2011 Prices in Latvia driven up by higher taxes as well as global energy and food prices | 2011 I<br>2011 I | **1.3**<br>**–0.7** |
| | | |
| **Foreign trade**<br>Exports (year-on-year growth)<br>Imports (year-on-year growth)<br>10.02.2011 Increased competitiveness and new investment: cornerstone of export development | 2010 XII<br>2010 XII | **33.9**<br>**50.5** |
| | | |
| **Balance of payments**<br>Current account balance (ratio to GDP)<br>Foreign direct investment in Latvia (net flows; % of GDP)<br>11.02.2011 End of 2010 sees more foreign investment in Latvia | 2010 Q3<br>2010 Q3 | **1.1**<br>**3.6** |
| | | |
| **Industrial output**<br>Working day-adjusted industrial output index (year-on-year growth)<br>03.02.2011 Industrial output uneven, growth expected to moderate | 2010 XII | **16.3** |
| | | |
| **Retail trade turnover**<br>Retail trade turnover at constant prices (year-on-year growth)<br>28.01.2011 Retail contracts again slightly in December. 2010 overall: up and down | 2010 XII | **8.1** |
| | | |
| **Employment and unemployment**<br>Registered unemployment (share of working age population)<br>10.02.2011 Registered unemployment in January up due to seasonal factors | 2011 I | **14.5** |
| | | |
| **Monetary indicators**<br>Broad money supply (year-on-year growth)<br>18.02.2011 Seasonal contraction in money supply insignificant in January | 2011 I | **11.8** |

Sources: Treasury, Central Statistical Bureau of Latvia, and Bank of Latvia data.