2. Macroeconomic Data

	Reporting period	Data (%)
Gross Domestic Product (GDP) (quarter-on-quarter growth; seasonally adjusted)	2012 Q3	**1.7**
State budget Tax revenue (current month; year-on-year growth) General government expenditure (since the beginning of the year, year-on-year growth)	 2012 XII 2012 XII	 **7.9** **3.5**
Consumer price changes Consumer Price Index CPI (month-on-month growth) 12-month average annual inflation (to comply with the Maastricht Criteria) 09.01.2013 As consumer optimism grows, inflation remains low	 2012 XII 2012 XII	 **1.6** **2.3**
Foreign trade Exports (year-on-year growth) Imports (year-on-year growth) 10.01.2013 Latvian exporters continue their good performance	 2012 XI 2012 X I	 **27.9** **7.4**
Balance of payments Current account balance (ratio to GDP) Foreign direct investment in Latvia (net flows; % of GDP) 18.01.2013 A surplus in Latvia's current account in November	 2012 Q3 2012 Q3	 **–1.8** **4.2**
Industrial output Working day-adjusted industrial output index (year-on-year growth) 03.01.2013 Manufacturing holds more surprises	2012 XI	**7.9**
Retail trade turnover Retail trade turnover at constant prices (year-on-year growth) 03.01.2013 Retail growth determined by a rise both in tourist expenditures and purchasing power of locals	2012 XI	**8.7**
Employment and unemployment Registered unemployment (share in working age population)	2012 XII	**10.5**
Monetary indicators Broad money M3 (year-on-year) 21.01.2013 Economic stability provides for a more balanced money supply	2012 XII	**2.8**

Source: Treasury, Central Statistical Bureau of the Republic of Latvia, and Bank of Latvia data.