2. Macroeconomic data

	Reporting period	Data (%)
Gross Domestic Product (GDP) (quarter-on-quarter growth, seasonally adjusted)	2010 Q3	**0.9**
State budget Tax revenue of the consolidated general government budget (year-on-year growth) General government expenditure (since the beginning of the year, year-on-year growth)	2010 XII 2010 XII	**8.3** **–3.6**
Consumer price changes Consumer Price Index (CPI) (month-on-month growth) Average annual inflation rate of last 12 months (to comply with the Maastricht Criteria) 10.01.2011 Deflation in 2010 mostly determined by changes in prices for services	2010 XII 2010 XII	**0.1** **–1.2**
Foreign trade Exports (year-on-year growth) Imports (year-on-year growth) 10.01.2011. Exports have a growing need for imports and a higher value added	2010 XI 2010 XI	**29.4** **38.3**
Balance of payments Current account balance (ratio to GDP) Foreign direct investment in Latvia (net flows; % of GDP) 13.01.2011. Balance of payments in November 2010: current account surplus slightly on the rise	2010 Q3 2010 Q3	**1.1** **3.6**
Industrial output Working day-adjusted industrial output index (year-on-year growth) 03.01.2011. Manufacturing growth slows down; investment and qualifications of the labour force to play a crucial role in further development and competitiveness of businesses	2010 XI	**11.4**
Retail trade turnover Retail trade turnover at constant prices (year-on-year growth) 29.12.2010. Retail turnover growth insignificant in November; further development depends on household sentiments regarding the economic situation	2010 XI	**8.1**
Employment and unemployment Registered unemployment (share of working age population) 11.01.2011. Restored competitiveness determined the stable drop in unemployment	2010 XII	**14.3**
Monetary indicators Broad money supply (year-on-year growth) 20.01.2011. Money supply posts seasonally fast growth in December	2010 XII	**11.5**

Sources: Treasury, Central Statistical Bureau of Latvia, and Bank of Latvia data.