

Agreement No. LB-07/2019/_____

Upgrade of BPS 1040S-4-30 Banknote Processing Systems

concluded by and between

Latvijas Banka

domiciled in K. Valdemāra iela 2A, Riga, LV-1050, Latvia

hereinafter referred to as "the Customer"

of the one part,

and

Giesecke+Devrient Currency Technology GmbH

a private limited company incorporated under German law and
domiciled at Prinzregentenstrasse 159, 81677 Munich, Federal
Republic of Germany

hereinafter referred to as "G+D"

of the other part

(hereinafter jointly referred to as the "parties"; hereinafter
individually also referred to as the "party").

1. Subject of the Agreement, price

1.1 Banknote processing system

G+D agrees to supply to the Customer the Upgrade of 4 (four) Banknote Processing Systems BPS 1040S-4-30 to 2 (two) Banknote Processing Systems BPS M7 8-S-33 described with regard to quantity, model, fittings, components, software etc. in ANNEX 1 (hereinafter referred to collectively as the UPGRADE).

Included in the price for the scope of supply described in ANNEX 1 are (hereinafter referred to as the "contractual products"):

- fabrication and delivery as under Item 1.2
- inspection of the existing BPS 1040S-4-30 Banknote Processing Systems
- installation, including connection to existing electricity and electronic data processing services and utilization of installed cable ducts
- testing, start-up and transfer to the Customer in an operational condition
- theoretical and practical training of the Customer's personnel in operation of the UPGRADE
- theoretical and practical training of the Customer's personnel in service of the UPGRADE
- compilation and supply of documentation for operation and maintenance and failure correction with regard to the supplied UPGRADE
- other supplies and services described in ANNEX 1.

1.2 Prices

The total price for the goods and services to be provided under ANNEX 1 is:

EUR 1.259.740,39 (hereinafter referred to as the "total contract price").

All prices in this Agreement are quoted on a DAP Riga basis (Incoterms ® 2010), i.e. they include carriage, delivery to the installation site, insurance and packing.

Installation, accommodation and travel expenses are included in the total contract price.

Not included are customs, custom duties, VAT or any other fees or taxes that may be payable in the Customer's country.

2. Time schedule

2.1 The time schedule for the supply of all goods and services in compliance with Item 1 above is given in ANNEX 3.

2.2 The parties hereto may update the time schedule at any time by means of a mutually agreed amendment signed by both parties.

2.3 Compliance with the time schedule depends on the Customer's timely and complete

fulfilment of its collaborative contribution (in particular as relating to the installation site, see Item 3 below) as set out in this Agreement and its ANNEXES as well as on the Customer's remittance of all payments as agreed. If delays occur in this regard, G+D will notify the Customer in writing of the new time schedule which takes into consideration the delay caused by the Customer. In such case adjustment of the wording of ANNEX 3 is not necessary, but may be required by each party.

3. Installation site, delivery, installation

3.1 The contractual products will be installed at the Customer's facility as follows:

[..].

3.2 Before delivery of the contractual products, the Customer shall prepare the installation site in accordance with the "G+D Site and Facility Requirements" (ANNEX 4) by performing such technical or constructional measures as are necessary, and shall notify G+D in writing of the completion of such preparation.

3.3 Before delivery of the contractual products, G+D shall perform the inspection of the existing 4 (four) BPS 1040S-4-30 banknote Processing Systems. Shall the inspection results show that an overhaul of the BPS 1040S-4-30 systems is necessary, the Customer will do the overhaul at his own costs before the delivery of the UPGRADE.

3.4 The Customer will be given 5 working days' advance notice of the UPGRADE's readiness for shipment. G+D may deliver the UPGRADE ahead of schedule provided the Customer is given reasonable advance notice.

3.5 Partial deliveries are permissible provided the Customer does not, for important cause, reject such in writing sufficiently in advance of the planned shipment.

3.6 The contractual products supplied by G+D, in particular the UPGRADE components, will be unpacked at the installation site by the Customer personnel in the presence of G+D employees.

Installation at the Customer's facility shall be carried out by a G+D employee and/or technician authorized by G+D.

4. Acceptance

4.1 After installation is completed, the parties will carry out a final acceptance procedure at the installation site on the Customer's premises (Site Acceptance Test, hereinafter: SAT). G+D will notify the Customer of its readiness to perform the SAT. The Customer shall undertake performance of the SAT promptly on receipt of this notice.

The SAT content and procedure shall be in accordance with the SAT plan which shall be harmonized between the parties prior to the SAT.

The SAT will be performed with the participation of representatives of the Customer, G+D and possibly of G+D subcontractors who may be affected. A report setting out the results of the SAT will be drawn up and signed by both the Customer and G+D.

Should a non-material defect be determined, the Customer may not refuse acceptance if G+D explicitly acknowledges its duty to correct the defect. G+D undertakes to carry out any corrections or reworking that may still be necessary within a reasonable period of time.

- 4.2** If, during performance of the SAT, the UPGRADE proves not to satisfy material aspects of the specified SAT plan, the parties shall agree on a new date, within a reasonable period of time, for continuation of the SAT with regard to such components as have not yet been accepted.

If the UPGRADE still fails to satisfy material aspects of the specified SAT plan on the agreed new date for the SAT, G+D shall be deemed to be in default as of this date. In such case, the Customer shall have the rights set out in Item 8.3 below on the conditions described there.

- 4.3** If the SAT cannot be performed for reasons beyond G+D's control, the agreed dates shall be automatically deferred by the duration of the delay without the wording of ANNEX 3 requiring to be adjusted.

- 4.4** If the Customer does not comply with two separate requests from G+D to perform the SAT, although G+D has given notice of the UPGRADE's readiness for acceptance as under Item 4.1 above, and if the Customer is responsible for such non-performance, the UPGRADE shall be deemed to have been finally accepted.

If the SAT is not performed for reasons beyond G+D's control, the UPGRADE shall also be deemed to be accepted if the Customer puts the UPGRADE into service in the course of its business operation and utilizes it productively for more than 320 operating hours. The Customer shall notify G+D promptly of such start-up and keep G+D informed of the extent of utilization.

5. Technical modifications instigated by G+D

If G+D desires to make a technical modification to the contractual product, the means of production or the production techniques, this requires the prior consent of the Customer in accordance with the following provisions. The Customer shall refuse such consent only on disclosure of a legitimate interest.

- 5.1** Modifications as defined above may be performed by G+D without the obligation to obtain the Customer's prior consent where such modifications have little or no effect on the contractually agreed functions, form, size, installation or interfaces. However, to the extent that the modification affects the Customer's interests, G+D shall inform the Customer accordingly.

- 5.2** In the case of all other modifications, consent shall be deemed granted if the Customer, after receipt of a written description of the intended modifications from G+D, does not refuse its consent within two weeks under disclosure of its legitimate interest.

6. Items to be Provided by Customer

All and any documents, data storage media, materials or other items of whatever kind that are to be provided by the Customer under this Agreement or its ANNEXES shall be delivered to G+D carriage prepaid. Any notice of receipt issued by G+D shall be without warranty as to the quantity, compliance with requirements, suitability or intactness of the Customer-provided items. The Customer-provided items may be made available to the necessary extent to any third party or parties to which G+D has assigned the supply of goods and/or services for the purpose of fulfilling the Agreement.

7. Terms of payment

7.1 After signature of the Agreement, a down payment equal to [..].

The down payment must be received no later than 30 days after the effective date of the Agreement. To receive an advance payment G+D shall submit to the Customer a separate contract collateral (bank guarantee) which meets the requirements set out in the Annex 3 of the Tender Regulation (procurement identification number LB/2018/72).

7.2 The payment of final [..] shall be due after successful completion of the SAT and against presentation of the SAT report signed by both parties and the commercial invoice.

7.3 All costs for bank transfer shall be borne by Customer.

7.4 G+D shall submit to the Customer a contract collateral (bank guarantee) with the bank's liability limit amounting to 10% (ten per cent) of the total contract price before the conclusion of this Agreement. The contract collateral shall meet the requirements set out in the Annex 3 of the Tender Regulation (procurement identification number LB/2018/72).

8. Compliance with time schedule, delays in performance

8.1 Each party agrees to notify the other immediately of any problems or delays occurring in performance of the Agreement.

8.2 G+D's adherence to the agreed schedule is dependent on the conscientious collaboration of the Customer and in particular on timely receipt of all documents to be supplied by the Customer and timely communication of information, timely consultations, as well as on conformance with the agreed terms of payment and any other obligations. Failure to comply with the above provision results in a corresponding extension of the periods affected. The same applies in the event of subsequent alterations carried out at the Customer's instigation.

8.3 In the event of a failure to comply with the re-appointed date of the SAT as under Item 4.2 above, the Customer may – in so far as it can show that G+D is responsible for such delay – require for each full day of the delay payment of compensation for delayed performance amounting to 0.05% of the total contract price, in total however not more than 5%, of the total contract price. In the case of contract impediments (Item 16 below) or in the event that the Customer fails to perform or delays in performing one of its collaborative obligations, G+D shall bear no responsibility for such delay. No claims for compensation from the Customer

that exceed the above-named limit of 5% shall be accepted in any cases of delayed delivery, even after expiry of any period of extension granted to G+D. This shall not apply in cases where the delayed delivery results from deliberate action.

If G+D is not able to ensure performance of the SAT before the full amount of compensation for delayed performance as set out above is attained, the Customer may, after issuing a reminder and setting a period of extension of a further 20 working days accompanied by a declaration that the service to be provided will not be accepted after the deadline has expired, rescind the Agreement. In such case, G+D shall arrange for return transport of the UPGRADE at its own expense and shall return any payments already received. The Customer shall not be entitled to rescind the Agreement if, in good faith, the Customer can reasonably be expected to accept a price reduction only.

- 8.4** If delivery or collection of the contractual products is delayed at the Customer's request, G+D may charge a storage fee equivalent to 0.5 % of the invoice value of the volume of stored goods per month or part of a month, beginning one month after the goods have been advised as ready for shipment. The storage fee is limited to a maximum of 5 % of the invoice amount, unless G+D can furnish evidence of higher costs. G+D's right to refuse storage and to deliver the goods to the Customer or to store them with a qualified third party remains unaffected hereof.

9. Right to use the software

- 9.1** Once payment of the agreed remuneration has been made in full, Customer shall acquire a non-exclusive right of usage, unlimited in time and without geographic restrictions, to the software supplied together with the UPGRADE at the number of workstations named in ANNEX 1.
- 9.2** The Customer may not lend or lease the software in any way to any third party.
- 9.3** Unless necessary within the framework of the contractual use, Customer may not duplicate, adapt, convert, or translate the software, either in full or in part, without G+D's prior written agreement. The Customer may not duplicate, translate, adapt or convert the software for the purpose of correcting errors unless G+D fails to carry out such correction despite a written request to do so within a reasonable period of extension set by the Customer under threat of refusal of acceptance.
- 9.4** Customer may surrender or turn over possession of the software to third-party natural persons or legal entities only together with the UPGRADE.
- 9.5** G+D shall in any event remain the owner of all industrial property rights relating to the UPGRADE and its components, including the software.

10. Project managers

By each designating a project manager, the parties hereto ensure that all discussions and clarifications necessary for performance of this Agreement can take place without delays.

The Customer designates the following person as Project Manager:

[..]

G+D designates the following person as Project Manager:

[..]

11. Warranty

11.1 Hardware

11.1.1 Content of warranty

G+D warrants that at the time of the SAT, the UPGRADE complies with the specifications set out in ANNEX 1 and ANNEX 2.

G+D further warrants that the UPGRADE complies with the German *Geräte- und Produktsicherheitsgesetz* (German Equipment and Product Safety Act) and the EU machinery directive and conforms to the relevant German regulations on accident prevention and health and safety at work, including the rules of the *Berufsgenossenschaft* (employers' mutual indemnity association). G+D further agrees to comply with any foreign regulations, provisions and recommended procedures provided by the Customer to G+D in written form before conclusion of this Agreement, provided this has been agreed in writing.

The UPGRADE meets the requirements of the relevant EU directives (CE mark) and for granting of the GS mark.

G+D further warrants compliance with the agreed specification or the agreed product description with regard to any other hardware supplied.

The Customer may not submit claims with regard to defects that it could have identified and concerning which it could have lodged a complaint during acceptance testing as under Item 4 above unless in the course of the SAT it reserved the right (e.g. by noting such in the acceptance report) to assert a claim with regard to such defect at a later date.

To preclude the further deterioration of defects, the Customer shall notify G+D immediately of any faults detected.

11.1.2 Warranty period

The period within which the Customer must assert claims under the warranty begins after final acceptance of the UPGRADE (SAT), but no later than on start-up and utilization of the UPGRADE by the Customer. In the event that delivery, installation and/or start-up of the UPGRADE are delayed for reasons beyond G+D's control, the warranty period shall begin no later than 6 weeks after notice is given of readiness for shipment.

The period within which the Customer may assert claims under this warranty for the UPGRADE expires 24 (twenty-four) months after it has begun.

The warranty period for all other goods or services not due for a SAT shall expire 24 (twenty-four) months after their delivery (e. g. for spare parts) or performance.

11.1.3 Correction of defects

G+D's warranty with regard to the supplied hardware comprises cost-free repair or replacement, at G+D's option, of faulty parts. G+D must be allowed the time and opportunity

needed for the correction of defects, otherwise it shall be absolved from its liability in this respect.

Defective UPGRADE parts or other hardware components shall, following consultation with the G+D hotline, be returned to G+D for correction of the defects. If correction of the defects at the installation site is either desired by the Customer or necessary, G+D will bear the costs for the hours of work and the travelling, hotel and subsistence expenses of its employees.

All defective parts must, following consultation with the G+D hotline, be returned promptly and suitably packed to G+D, whereby the costs of packing and transport shall be borne initially by the Customer. G+D shall be given advance written notice of the shipment of any defective part. As soon as G+D has acknowledged the warranty claim, the cost of shipping such parts will be refunded to the Customer.

11.2 Software

G+D shall ensure that the supplied software is of sound quality and meets the functional requirements.

In the event of defects in the individual software produced by G+D, G+D shall rectify each and any defect that is discovered by the Customer, reproducible by G+D personnel and substantially impairs or endangers faultless operation of the UPGRADE.

In the event of defects in other vendors' standard software supplied by G+D, the warranty provided by G+D covers supply of an update or of a replacement product. If the producer of the standard software fails to provide an update and no other replacement product is available, the Customer may demand a price reduction up to the amount of the price of the affected software.

The Customer shall perform regular backups of data.

All claims regarding software must be asserted in written form by the Customer within 24 (twenty-four) months of such software being taken into service.

11.3 The provisions in Items 11.1 and 11.2 above constitute the whole of G+D's obligations as regards functional problems with the supplies.

11.4 No warranty is provided for:

- a) wearing parts (e.g. shredder knives) and consumables
- b) damage arising especially as a result of improper and/or inappropriate use or treatment by the Customer or a third party; this includes in particular damage resulting from the use of unsuitable wearing parts and/or consumables and/or non- original parts
- c) damage arising from failure to comply with the user information or instruction given during training
- d) damage resulting from the productive usage of the UPGRADE in excess of 1 (one) daily shift comprising 8 (eight) hours
- e) damage resulting from contract impediments
- f) faulty reconfiguration, modification, installation and/or start-up by the Customer or a third party

g) damage resulting from lack of or faulty maintenance.

11.5 G+D provides no additional warranties or guarantees with regard to the contractual products beyond the provisions set out above, and is not liable for either direct or indirect damage or losses.

G+D provides no warranty and accepts no liability with respect to any other services that may be provided, in particular training measures.

This provision shall apply irrespective of the legal basis on which claims are lodged against G+D.

12. Liability

12.1 G+D shall be liable only for damage or losses resulting from gross negligence or wrongful intent.

12.2 G+D's liability in connection with the transactions under this Agreement shall be limited to 10% of the total contract price.

12.3 Claims for damages on the grounds of indirect or consequential losses such as loss of profit, loss of production, additional production costs, loss of business, etc. are excluded.

12.4 The above restriction of liability shall not apply to wrongful intent, breaches of mandatory product liability law, or to losses arising from injury to life, limb or health that result from deliberate or negligent failure to perform obligations by G+D, one of G+D's legal representatives or such persons as G+D employs for the purposes of fulfilling its obligations under this Agreement.

13. Industrial property and other rights, indemnification

13.1 The producer goods and originals used in production of the items supplied are the property of G+D even if their preparation has been separately invoiced.

13.2 G+D reserves all rights of exploitation, without restriction, to its technical product names, specifications, system concepts, drawings, originals, printing films and plates and all similar materials, in whatever form, including electronic data storage media - (hereinafter jointly: documents). The documents may not be used or made available to third parties except with G+D's prior consent, and if a written agreement is not concluded must be returned to G+D immediately on request.

13.3 If a third party lodges a legitimate claim on the grounds that the products supplied by G+D infringe industrial property rights, copyrights or other rights, G+D shall indemnify the Customer with respect to the scope of performance affected as follows:

a) G+D shall, at its expense, secure a right to use the product. If this is not possible on financially reasonable terms, G+D shall, at its option, either modify the product in such a way that the industrial property right is not infringed, or take the product back.

b) G+D's obligations as stated in a) above shall apply only on condition that the Customer

notifies G+D immediately in writing of any claim lodged against it on the grounds of infringement of industrial property rights, does not acknowledge such infringement and conducts or settles any disputes, including out-of-court settlements, only in agreement with G+D.

- 13.4** The Customer shall have no claim under the above if the infringement of industrial property rights arises from the Customer's special requirements, or if the product was modified by the Customer and/or used together with products that were not supplied by G+D and the infringement of industrial property rights results specifically from this modification or the combination with third-party products. The provisions contained in this Item 13 constitute the whole of G+D's obligations in this respect. Any liability beyond this shall not be acknowledged unless mandatory under law.

14. Service, replacement parts, disposal

- 14.1** The proper performance of repair and maintenance work requires the following minimum qualifications for service personnel in order to ensure the reliable functioning and safe operation of the UPGRADE:

- a) The service personnel must possess sufficient knowledge of the particular work equipment through their technical training and experience and must be so familiar with the relevant state (national) labor regulations, accident prevention rules, guidelines, safety rules, and generally accepted rules of engineering that they can assess the safe working condition of the UPGRADE. This applies, in particular, to the areas of electrical engineering, mechanics, and pneumatics.
- b) The service personnel must have knowledge of computer technology, particularly the basics regarding PC hardware and PC software and connection to data networks.
- c) The service personnel must receive theoretical and practical training on the UPGRADE from G+D.
- d) The service personnel must have adequate language proficiency in German or English, particularly the technical terms, in order to understand the service handbook and the training sessions and to communicate with the G+D service help desk.

The Customer must expressly warrant and confirm that only trained service personnel who meet the aforementioned minimum qualifications will be used for repair and maintenance work on the UPGRADE.

The Customer must designate a contact person to G+D to receive and understand service bulletins in German or English. The Customer must ensure that the information relevant to the safe and reliable operation of the UPGRADE is promptly forwarded to service personnel.

- 14.2** G+D further undertakes to be able to supply replacement parts for the UPGRADE for a minimum of 10 years from the date of the SAT. In the event that, notwithstanding the above obligation, individual replacement parts are no longer available within the period of time indicated, G+D shall arrange for a substitution in such a way that the functionality of the UPGRADE is secured as regards results.

- 14.3** Instead of G+D, the Customer will properly dispose of the UPGRADE after the end of use at his own costs and according to the applicable legal requirements and indemnify G+D for any take-back and disposal obligations as well as corresponding claims by third parties. The Customer must also inform any third parties of this if the UPGRADE is resold.

G+D's right to assumption of the disposal will not become statute-barred before the end of a 2-year period as from the Customer's written notification to G+D of termination of usage.

15. Reservation of title

- 15.1** G+D shall retain title to the supplied goods (hereinafter: R.O.T. items) until the full purchase price has been paid. The reservation of title applies to all accounts already receivable at the time of conclusion of the Agreement.
- 15.2** The Customer shall keep the R.O.T. items for G+D with the due care and diligence required by good business practice, and shall provide an unceasing guarding of the R.O.T. items. The Customer must at its own expense charge G+D or an organization recognized by G+D with the performance of service and maintenance work at appropriate intervals and in compliance with the user information.
- 15.3** The Customer may not resell, mortgage, transfer the ownership by way of security, lease or export the R.O.T. items without G+D's prior written consent.
- 15.4** In the event of seizure of the R.O.T. items by third parties, the Customer must make G+D's ownership known and notify G+D immediately in writing.

16. Contract impediments

- 16.1** Contract impediments within the meaning of this provision refer to natural disasters or other cases of force majeure, legal or regulatory restrictions, embargoes, failure to obtain export permits, seizures, unrest, riots, political actions, war, terrorist attacks, fire, explosions, floods, lockout or strike, shortage of raw materials or energy, or cases in which the cause is beyond the control of the affected party and where it is unreasonably difficult or impossible for the party or one of its suppliers or subcontractors to comply with the provisions of this Agreement.
- 16.2** No party may be held responsible for damages or losses caused by contract impediments. Rather, performance obligations are suspended for the duration of a contract impediment and agreed performance deadlines shall be reasonably extended.
- 16.3** If the instance of a contract impediment persists longer than 90 (ninety) days, then, subject to any mutually agreed Agreement modification, either party is entitled to terminate the Agreement at any time by giving written notification to that effect to the other party. The Customer must compensate G+D for performances already rendered and costs incurred.

17. Dispute resolution

- 17.1** In the event of disputes arising from the interpretation and/or performance of the Agreement, the Customer and G+D shall first attempt to resolve any such dispute by amicable

negotiation. If an amicable contract between the Customer and G+D is not achieved within 6 (six) weeks, each party shall be entitled to submit the controversy to the appropriate court in Munich, Germany. The procedural law of this place shall be applicable in this case.

18. Export license

18.1 The contractual products designated for export may be require licensing under German export control law or may be subject to the export restrictions of the USA or other countries. In such cases, G+D requires the Customer to submit an end use certificate (a specimen can be provided, if required) to enable G+D to apply for an export license. This document must be on file approx. 12 weeks before the desired export.

18.2 The statutory regulations must be observed for the export of goods. This applied in particular to instances in which the Customer cedes, assigns, or transfers possession of the contractual products to third parties.

19. Fees and taxes

The Customer and G+D shall each bear such fees and taxes as may be due in their own countries.

20. Final provision, written form

The provisions set out in this Agreement shall replace all other oral or written agreements, arrangements, announcements, descriptions, representations and commitments made before its conclusion, unless these have been explicitly included in the wording of the Agreement or its ANNEXES.

Any changes or additions to this Agreement must be made in writing to be effective. This also applies to the written form agreement itself. The use of electronic mail (e-mail) does not constitute a written form.

21. Priority of documents

21.1 In the event of a conflict between the Customer and G+D, the following hierarchy of documents shall prevail:

- a) this Agreement
- b) the attached ANNEXES
- c) Incoterms ® 2010.

21.2 The terms and provisions of this Agreement shall also apply, without explicit mention thereof being necessary, to any individual agreements based thereon, as amended, including follow-up orders relating to the UPGRADE.

22. Severability

If any term or provision of this Agreement is or becomes legally ineffective, the validity of the remaining provisions shall not be affected thereby. Instead, the parties shall agree on a legally effective provision coming as close as possible to the intentions of the parties hereto, whereby the same shall apply analogously in the case of a gap in the provisions.

23. Governing law; Language

This Agreement and any subsequent individual agreements based thereon shall be construed in accordance with and governed by German law, excluding the UN Convention of April 11, 1980 on the International Sale of Goods (CISG). The parties have agreed to English as a language of convenience. The Agreement, its words and phrases are to be construed under German law paying regard to the use of English as language of convenience only, without recourse to any other law. Place of jurisdiction shall be Munich, Germany.

24. Additional provisions

24.1 Neither party shall be allowed to disclose any information on the other party and the Agreement that is not publicly available without the other party's written consent (except as otherwise provided by cases established by legislative acts). The above confidentiality obligation shall be in force indefinitely.

24.2 No person with a criminal record, inter alia no person whose criminal record is closed/sealed or expunged, may be involved in the provision of the service. G+D shall commit to inform the Customer about the employees it plans to involve in the provision of the service before the provision of the service. The Customer, having verified/checked the information, reserves the right to ban the natural person indicated by G+D from participation in the provision of the service. It is the duty of G+D to replace the above natural person with another one, notifying the Customer to that effect.

24.3 G+D may involve a subcontractor whose value of services amounts to or exceeds 10% (ten per cent) of the total contract price in the implementation of the Agreement at a later stage only by the Customer's written consent in accordance with the provisions of Paragraph 62 of the Public Procurement Law.

24.4 [...] of the Customer shall be authorized to represent the Customer in the performance of Items 3.2, 3.5, 4.1 and 11.1.2 of the Agreement, inter alia, to sign the documents referred to in these Items of the Agreement.

24.5 The Agreement has been drawn up on 83 (eighty three) pages in 2 (two) copies, including ANNEX 1 on 5 (five) pages, ANNEX 2 on 4 (four) pages, ANNEX 3 on 2 (two) pages and ANNEX 4 on 58 (fifty eight) pages. After signing of the Agreement, one copy shall be delivered to the Customer, but the other – to G+D.

25. Annexes

The following annexes constitute integral parts of this Agreement:

- | | |
|---------|---|
| ANNEX 1 | Scope of Supply, price |
| ANNEX 2 | Technical specification (<i>Appendix 1 to the Regulation</i>) |
| ANNEX 3 | Time schedule |
| ANNEX 4 | G+D Site and Facility Requirements (as PDF document) |

Signed in Munich on _____

Signed in Riga on _____

Giesecke+Devrient
Currency Technology GmbH

Latvijas Banka
[..]

Giesecke+Devrient
Currency Technology GmbH