

Riga, __._____. 2018

CONTRACT

No. LB-07/2018/145

On the Maintenance and Repairs of the Banknote Desintegration and Briquetting Equipment

(Procurement No. LB/2018/15)

Latvijas Banka (hereinafter referred to as the "CUSTOMER") represented by its Chairman of the Procurement Permanent Commission Mr. Reinis Jakovļevs, acting in accordance with subparagraph 88.2 of Regulation No. 1256/11 "The Procedure for Contract Management" approved by the Board on 29 May 2014, on the one side, and Kusters Engineering B.V. (hereinafter referred to as the "SUPPLIER") represented by its Managing Director Mr. Paul Kusters, acting in accordance with the Company's articles of association, on the other side (hereinafter both jointly referred to as the "PARTIES"; hereinafter each individually also referred to as the "PARTY"), enter into the following contract (hereinafter referred to as the "contract").

1. SUBJECT OF THE CONTRACT

1.1 The CUSTOMER shall commission and the SUPPLIER shall undertake to take the following measures (hereinafter all together referred to as the "WORK") in accordance with the Procurement Regulation (LB/2018/15) and the SUPPLIER'S bid for this procurement (Appendix 2 to the contract):

1.1.1 to carry out the maintenance and repairs of the banknote disintegration and briquetting equipment *KUSTERS CDS-125S/OBS-250* (hereinafter referred to as the "Equipment") installed at the CUSTOMER'S premises at the Riga Branch of Latvijas Banka (Bezdelīgu iela 3, Riga) in accordance with Paragraph 1 of the Technical Specification (Appendix 1 to the contract) and the requirements set out in the technical documentation of the Equipment (hereinafter referred to as the "maintenance");

1.1.2 to carry out, at the CUSTOMER'S request, additional repair works of the Equipment which are not mentioned in Paragraph 1 of the Technical Specification (Appendix 1 to the contract), but which are necessary for the rectification of the defects of the Equipment identified during the maintenance (hereinafter referred to as the "additional repair work"), provided the amount of payment for additional repair works does not exceed 10% (ten per cent) of the remuneration for carrying out the maintenance referred to in Paragraph 6.1 of the contract (amount excluding VAT).

2. CONTRACT DURATION

2.1 The SUPPLIER shall carry out the WORK within 6 (six) months following the day of entry into force of the contract.

2.2 The SUPPLIER shall ensure the quality of the works carried out and the parts delivered and installed within the scope of the WORK (hereinafter referred to as the "warranty") within 3 (three) months following the day of completing the WORK (hereinafter referred to as the "WARRANTY PERIOD").

2.3 The contract shall come into force at the moment of its mutual signing and shall be in force until the complete performance of the contractual obligations.

3. GENERAL PROCEDURE FOR PERFORMING THE CONTRACT

3.1 The SUPPLIER shall not be allowed to involve a person with a criminal record and a person whose criminal record has been expunged or sealed in the performance of the contract at the CUSTOMER'S premises and territory.

3.2 The SUPPLIER shall notify the CUSTOMER in writing of the name, surname and identity code of each natural person who is going to perform the contract at the CUSTOMER'S premises and territory to the CUSTOMER within 10 (ten) business days prior to commencing the performance of the contract at the CUSTOMER'S premises or territory.

3.3 The CUSTOMER shall have the right, at its discretion, to prohibit the natural person indicated by the SUPPLIER from performing the contract at the CUSTOMER'S premises and territory by giving a notice to the SUPPLIER to this effect in writing.

3.4 Where the CUSTOMER prohibits the natural person indicated by the SUPPLIER from performing the contract at the CUSTOMER'S premises and territory, the SUPPLIER shall replace this natural person with another natural person by giving a notice to the CUSTOMER to this effect in accordance with the procedure specified in Paragraph 3.2 of the contract. Where the SUPPLIER cannot replace the natural person or where the replacement of the natural person would cause disproportionately large expenses to the SUPPLIER, the SUPPLIER shall immediately submit a motivated explanation to the CUSTOMER and the PARTIES agree on the procedure whereby this natural person may perform the contract at the CUSTOMER'S premises and territory.

3.5 Where the SUPPLIER violates the provisions of Paragraph 3.1 or Paragraph 3.2 of the contract or the procedure whereby a natural person may perform the contract at the CUSTOMER'S premises and territory pursuant to Paragraph 3.4 of the contract, the CUSTOMER shall have the right to prevent the natural person from entering the CUSTOMER'S premises and territory or to make him/her leave it.

3.6 The SUPPLIER shall perform the contract at the CUSTOMER'S premises and territory on business days (from Monday to Friday (except for national holidays) and on Saturday established as a business day for public authorities by the Cabinet of Ministers of the Republic of Latvia) from 8.00 a.m. to 18.00 p.m. upon prior agreement on the time at which the SUPPLIER'S representatives arrive at the place of location of the Equipment referred to in Paragraph 1.1.1 of the contract with the CUSTOMER.

3.7 When performing the contract at the CUSTOMER'S premises and territory, the SUPPLIER shall, with its own effort and at its own expense, ensure the collection of the garbage resulting from the performance of the contract and the cleaning of the workplace.

3.8 When performing the contract at the CUSTOMER'S premises and territory, the SUPPLIER shall comply with the internal rules and fire safety rules of the CUSTOMER.

3.9 The SUPPLIER shall ensure and shall bear responsibility for the compliance with the employment protection legislation at the CUSTOMER'S premises and territory.

4. PROCEDURE FOR EXECUTING THE WORK

4.1 Within the framework of the WORK execution, the SUPPLIER shall carry out the scheduled maintenance of the Equipment and, if necessary, additional repair works at the time mutually agreed upon by the PARTIES according to the deadline for the execution of the WORK referred to in Paragraph 2.1 of the contract.

4.2 Where the SUPPLIER establishes the need for additional repair work during the maintenance, the SUPPLIER shall immediately notify the CUSTOMER to this effect by submitting an estimate of additional repair work of the Equipment to the CUSTOMER for

agreement, indicating separately the charge for the spare parts necessary to carry out additional repair works and the remuneration for additional business days necessary to carry out additional repair works (taking into account the SUPPLIER'S rate for 1 (one) additional business day charged for carrying out additional repair work and indicated in the SUPPLIER'S bid (Appendix 2 to the contract) as well as the number of days required for carrying out additional repair works. The SUPPLIER shall carry out additional repair work only following the mutual signing of the above estimate. The SUPPLIER'S signature on the estimate of additional repair works shall be considered to be a request for carrying out the repair works of the Equipment.

4.3 Following the completion of the WORK, the SUPPLIER shall submit a Certificate of Delivery and Acceptance of the WORK and the invoice to the CUSTOMER.

4.4 Within 10 (ten) business days following the receipt of a Certificate of Delivery and Acceptance of the WORK, the CUSTOMER shall verify the compliance of the executed WORK with the requirements of the contract and accept the executed WORK or shall submit a motivated refusal to accept the executed WORK to the SUPPLIER, where the CUSTOMER establishes faults in the executed WORK during the process of verification.

4.5 In the event of the CUSTOMER'S motivated refusal, the SUPPLIER shall, with its own effort and at its own expense, rectify the faults mentioned in the refusal and submit a Certificate of Delivery and Acceptance of the WORK signed by the SUPPLIER to the CUSTOMER. Within 10 (ten) business days following the receipt of a Certificate of Delivery and Acceptance of the WORK, the CUSTOMER shall verify the compliance of the executed WORK with the provisions of the contract and accept it by signing a Certificate of Delivery and Acceptance of the WORK or shall submit a motivated refusal to accept it to the SUPPLIER.

4.6 The day when the WORK is completed, provided the CUSTOMER has accepted the executed WORK in accordance with the procedure specified in Paragraph 4.4 of the contract shall be considered the day of the WORK completion. In the event of the CUSTOMER'S motivated refusal of the CUSTOMER, the day when the SUPPLIER has rectified all faults mentioned in the CUSTOMER'S refusal and submitted a Certificate of Delivery and Acceptance of the WORK to the CUSTOMER, provided the CUSTOMER has accepted the executed WORK in accordance with the procedure specified in Paragraph 4.5 of the contract, shall be considered the day of the WORK completion.

5. WARRANTY AND THE PROCEDURE FOR PROVIDING IT

5.1 Where the CUSTOMER establishes a shortcoming or defect in the WORK carried out or the part delivered and installed within the scope of the WORK (hereinafter referred to as the "defect") which is not caused by improper use of the Equipment, the CUSTOMER shall have the right to submit a written notification to the SUPPLIER during the WARRANTY PERIOD (hereinafter referred to as the "notification"). The SUPPLIER shall rectify the defect referred to in the notification at its own expense within 2 (two) weeks following the receipt of the notification or at any other time agreed upon with the CUSTOMER in writing.

5.2 Following the rectification of the defect referred to in the notification, the SUPPLIER shall submit a Certificate of Delivery and Acceptance of the defect rectification signed by the SUPPLIER to the CUSTOMER.

5.3 The CUSTOMER shall verify the compliance of the defect rectification process with the provisions of the contract and accept the rectification of the defect by signing a Certificate of Delivery and Acceptance of the defect rectification or submit a motivated refusal to accept the defect rectification to the SUPPLIER within 5 (five) business days following the receipt of a Certificate of Delivery and Acceptance of the defect rectification.

5.4 In the event of the CUSTOMER'S motivated refusal, the SUPPLIER shall, with its own effort and at its own expense, rectify the flaws in the rectification of the defect and repeatedly submit to the CUSTOMER a Certificate of Delivery and Acceptance of the defect rectification signed by the SUPPLIER. The CUSTOMER shall verify the compliance of the rectification of the defect with the provisions of the contract and accept the defect rectification by signing a Certificate of Delivery and Acceptance of the defect rectification or shall submit a motivated refusal to accept the defect rectification to the SUPPLIER within 5 (five) business days following the receipt of a Certificate of Delivery and Acceptance of the defect rectification.

5.5 The day when the SUPPLIER has rectified all defects indicated in the CUSTOMER'S notification or the flaws in the rectification of the defect mentioned in the refusal and submitted to the CUSTOMER a Certificate of Delivery and Acceptance of the defect rectification signed by the SUPPLIER, provided the CUSTOMER has accepted the rectification of the defect in accordance with the procedure specified in Paragraph 5.3 or Paragraph 5.4 of the contract, shall be considered the day of the rectification of the defect.

5.6 Where the SUPPLIER falls behind the deadline referred to in Paragraph 5.1 of the contract or the one agreed upon in accordance with Paragraph 5.1 of the contract for more than 10 (ten) calendar days or fails to rectify the defect mentioned in the notification in a quality manner, the CUSTOMER may choose another supplier for whose services the SUPPLIER pays within 5 (five) business days following the receipt of the CUSTOMER'S invoice.

5.7 The SUPPLIER shall ensure the quality of the works carried out and the parts delivered within the scope of fulfilling the warranty obligations in accordance with the procedure specified in Paragraphs 5.1–5.6 of the contract within 3 (three) months following the fulfilment of the respective warranty obligations.

5.8 Where the PARTY unilaterally terminates the contract or the contract ceases to exist otherwise, the SUPPLIER'S warranty obligations shall remain in effect until they are fully fulfilled.

6. AMOUNT OF THE PAYMENT AND THE SETTLEMENT PROCEDURE

6.1 The charge for the maintenance of the Equipment shall be EUR 23.111,21 (twenty-three thousand, one hundred eleven euro and twenty-one cent). VAT (value added tax) shall be paid by the CUSTOMER in accordance with the procedure established by the regulatory enactments of the Republic of Latvia.

6.2 The charge for the execution of additional repair works of the Equipment (if any) shall be established upon agreement by the PARTIES in accordance with the procedure referred to in Paragraph 4.2 of the contract and by mutually signing an estimate of additional repair works of the Equipment.

6.3 The CUSTOMER shall pay the SUPPLIER the charge for carrying out the maintenance of the Equipment referred to in Paragraph 6.1 of the contract and the charge for the execution of the repair works of the Equipment agreed upon in accordance with the procedure referred to in Paragraph 4.2 of the contract (if any) within 10 (ten) business days following the acceptance of the executed WORK and the receipt of the invoice.

6.4 The SUPPLIER shall send the invoice to the CUSTOMER'S Accounting Department. The PARTIES shall agree that the SUPPLIER may submit an electronic invoice to the CUSTOMER by sending it to the e-mail address: rekini@bank.lv. An invoice sent electronically shall be considered to be received on the next business day after it has been sent to the e-mail address indicated in this Paragraph of the contract.

7. RESPONSIBILITY OF THE PARTIES

7.1 Where the SUPPLIER fails to execute the WORK by the deadline specified in Paragraph 2.1 of the contract, the SUPPLIER shall pay the CUSTOMER a penalty of 1% (one per cent) of the charge for the maintenance of the Equipment indicated in Paragraph 6.1 of the contract and the charge for the execution of additional repair works of the Equipment agreed upon in accordance with the procedure referred to in Paragraph 4.2 of the contract (if any) for each calendar day of delay, but no more than 10% (ten per cent) of the charge specified in Paragraph 6.1 of the contract for the maintenance of the Equipment and the charge agreed upon in accordance with Paragraph 4.2 of the contract for the execution of additional repair works of the Equipment (if any) in total.

7.2 Where the SUPPLIER fails to observe the deadline specified in Paragraph 5.1 of the contract or the one agreed upon in accordance with the procedure established in Paragraph 5.1 of the contract, the SUPPLIER shall pay the CUSTOMER a penalty in the amount of EUR 50 (fifty euro) for each calendar day of delay, but no more than 10% (ten per cent) of the charge referred to in Paragraph 6.1 of the contract for the maintenance of the Equipment in total.

7.3 The SUPPLIER shall pay the penalty within 10 (ten) business days from the day of receiving the CUSTOMER'S invoice. The CUSTOMER shall have the right to unilaterally deduct the penalty to be paid by the SUPPLIER from the CUSTOMER'S payment referred to in the contract.

7.4 Where the CUSTOMER fails to observe the term of payment referred to in Paragraph 6.3 of the contract, the CUSTOMER shall pay the SUPPLIER a penalty of 1% (one per cent) of the amount of the delayed payment for each calendar day of delay. The CUSTOMER shall pay the SUPPLIER the penalty within 10 (ten) business days following the day of receiving the SUPPLIER'S request and the respective invoice, but no more than 10% (ten per cent) of the charge referred to in Paragraph 6.1 for the execution of the maintenance and repairs in total.

7.5 Where meeting of any of the obligations specified in the contract is delayed, the penalty shall be calculated for a period of time commencing on the next calendar day after the expiry of the term of meeting the obligation specified in the contract and comprising the day when the obligation is met.

7.6 The payment of the penalty shall not exempt the PARTY from the fulfilment of the obligations.

7.7 Where any of the PARTIES has incurred losses while performing the contract, the PARTY at fault shall cover the losses incurred by the other PARTY. In the event of any disagreement over the cause and/or the amount of the losses, the PARTIES shall invite an external expert. The costs related to the use of the expert services shall be covered by the PARTY at fault.

8. CONFIDENTIALITY

8.1 The PARTY may not disclose information on the other PARTY and the contract that is not publicly available without the other PARTY'S written consent (except as otherwise provided by laws and regulations).

8.2 The confidentiality obligation referred to in Paragraph 8.1 of the contract shall be in effect for an indefinite period of time and shall remain in effect also if the PARTY unilaterally terminates the contract or the contract ceases to exist otherwise.

9. FORCE MAJEURE

9.1 The PARTY shall not be held liable for a full or partial failure to fulfil the obligations specified in the contract, where it is caused by the circumstances the PARTY cannot foresee at

the moment of entering into the contract as well as overcome or prevent, *inter alia*, natural hazard, fire, military action or blockade (hereinafter referred to as the "force majeure circumstances").

9.2 The PARTY failing to fulfil the obligations specified in the contract due to the force majeure circumstances shall immediately advise the other PARTY to this effect. In the event that the PARTY fails to do so, the PARTY shall have no right to refer to the force majeure circumstances as the grounds for the exemption from liability.

9.3 In the event of the force majeure circumstances, the term of fulfilling the obligations specified in the contract shall be extended automatically for a period of time equal to that the force majeure circumstances last.

9.4 The PARTY failing to fulfil the obligations specified in the contract shall prove the fact of occurrence of the force majeure circumstances by a document issued by a competent state or local government institution.

10. UNILATERAL TERMINATION OF THE CONTRACT

10.1 The CUSTOMER shall have the right to unilaterally terminate the contract without paying a penalty and reimbursing the potential losses by giving a written notice to this effect to the SUPPLIER in the following cases:

10.1.1 where the SUPPLIER falls behind the deadline specified in Paragraph 2.1 of the contract, the deadline specified in Paragraph 5.1 of the contract or the deadline agreed upon in accordance with the procedure referred to in Paragraph 5.1 of the contract for more than 20 (twenty) calendar days;

10.1.2 where the SUPPLIER violates the provisions of Paragraphs 3.1, 3.2 or 3.4–3.9 of the contract;

10.1.3 where legal workout or insolvency proceedings have been initiated for the SUPPLIER by the Court.

10.2 Where the CUSTOMER unilaterally terminates the contract in accordance with Paragraph 10.1.1 or Paragraph 10.1.2 of the contract, the SUPPLIER shall pay the CUSTOMER a penalty of 10% (ten per cent) of the total charge for the maintenance of the Equipment referred to in Paragraph 6.1 of the contract and the charge for the execution of additional repair works of the Equipment agreed upon in accordance with the procedure referred to in Paragraph 4.2 of the contract within 10 (ten) business days following the receipt of the CUSTOMER'S notification on unilateral termination of the contract.

10.3 The PARTY shall have the right to unilaterally terminate the contract by giving a written notice to this effect to the other PARTY, where the force majeure circumstances last for more than 2 (two) months.

11. SETTLEMENT OF DISPUTES AND LEGISLATION APPLICABLE TO THE CONTRACT

11.1 The disputes and disagreements that arise in connection with the contract shall be resolved by the PARTIES by way of mutual negotiations. The disputes and disagreements that are not resolved by the PARTIES by way of negotiations shall be settled by the Court of the Republic of Latvia. The place of the court proceedings shall be Riga, Latvia.

11.2 The contract has been drawn up and is to be performed in accordance with the laws and regulations of the Republic of Latvia.

12. CONCLUDING PROVISIONS

12.1 The following CUSTOMER'S employees shall be authorised to represent the CUSTOMER in the performance of the contract:

12.1.1 the Head of the Cash Technology Division of the Cash Department of the CUSTOMER shall be authorised to sign the Certificate of Delivery and Acceptance of the WORK referred to in Paragraphs 4.4 and 4.5 of the contract, the Certificate of Delivery and Acceptance of the defect rectification referred to in Paragraphs 5.3 and 5.4 of the contract and the motivated refusal referred to in Paragraphs 4.4, 4.5, 5.3 and 5.4 of the contract as well as to send the notification referred to in Paragraph 5.1 of the contract and agree on the deadline for the defect rectification in accordance with the procedure referred to in Paragraph 5.1 of the contract;

12.1.2 the Head of the Cash Department of the CUSTOMER shall be authorised to fulfil the provisions of Paragraphs 3.3–3.5, 3.6 and 4.1 of the contract and to agree on additional repair works of the Equipment and the respective costs in accordance with the procedure referred to in Paragraph 4.2 of the contract.

12.2 The amendments to the contract shall be made by the PARTIES in writing, and they shall become an integral part of the contract at the moment of their mutual signing.

12.3 All appendices to the contract shall constitute its integral part.

12.4 The contract has been drawn up on 12 (twelve) pages including Appendix 1 on 2 (two) page and Appendix 2 on 3 (three) pages in 2 (two) copies, of which one copy is delivered to the CUSTOMER, the other – to the SUPPLIER.

13. DETAILS OF THE PARTIES

13.1 The CUSTOMER – Latvijas Banka, K. Valdemāra iela 2A, Rīga, LV-1050, registered with the Register of Value Added Tax Payers of the State Revenue Service of the Republic of Latvia with No. LV90000158236. The settlement account with Latvijas Banka: No. LV35 LACB 0EUR 1750 5010 0, BIC LACBLV2X.

13.2 THE SUPPLIER – Kusters Engineering B.V., L.J. Costerstraat 8, 5916 PS VENLO, The Netherlands (legal address), registration No. 12017594. The settlement account with Rabobank, No: [..], IBAN: [..] , BIC [..].

CUSTOMER

SUPPLIER

(Personal signature)

___ . ___ . 2018.

(Personal signature)

___ . ___ . 2018

TECHNICAL SPECIFICATION

1. The Supplier shall carry out the following maintenance and repair works of the Equipment scheduled within the framework of the contract:
 - 1.1. Disintegration unit CDS-125S;
 - 1.1.1. visual inspection of damages;
 - 1.1.2. inspection of the alarm system operation;
 - 1.1.3. inspection of the switches and sensors of the alarm system;
 - 1.1.4. full maintenance of the entire system;
 - 1.2. Storage conveyor;
 - 1.2.1. replacement of straps;
 - 1.2.2. adjustment of straps;
 - 1.2.3. inspection/replacement of rolls;
 - 1.2.4. replacement of oil in the cylinder motor;
 - 1.3. Pre-Crusher;
 - 1.3.1. lubrication of bearings;
 - 1.3.2. inspection of all knives, inspection of the collector gaskets for wear and the replacement of them;
 - 1.3.3. replacement of oil;
 - 1.4. Granulator;
 - 1.4.1. inspection of the voltage of straps;
 - 1.4.2. full replacement of knives with a newer version;
 - 1.4.3. adjustment of the vibration lag;
 - 1.4.4. lubrication of the engine bearings;
 - 1.4.5. replacement of oil;
 - 1.5. Ventilator of the disintegration unit;
 - 1.5.1. cleaning;
 - 1.5.2. inspection of the parts for wear and replacement of them;
 - 1.5.3. inspection of the seal of the suction tank;
 - 1.6. Inspection of the channel of the disintegration unit;
 - 1.7. Electric control panel;
 - 1.7.1. replacement of air filters;
 - 1.7.2. replacement of the motor contact group Q11, Q06;
 - 1.7.3. inspection of settings;
 - 1.8. Briquetting equipment;
 - 1.8.1. inspection of safety switches;
 - 1.8.2. full inspection of the entire equipment;
 - 1.9. Tank;
 - 1.9.1. inspection of screws;
 - 1.9.2. inspection of the shaft seal, inspection of it for wear and leakage;
 - 1.9.3. replacement of oil;
 - 1.10. Inspection of self-cleaning air filters;
 - 1.11. Thread conveyor;
 - 1.11.1. inspection of contacts;
 - 1.11.2. replacement of oil;
 - 1.12. Briquetting press;

- 1.12.1. inspection of hydraulics;
 - 1.12.2. maintenance of the cooler;
 - 1.12.3. replacement of used parts;
 - 1.12.4. replacement of guides;
 - 1.12.5. replacement of the oil filter;
 - 1.12.6. replacement of oil;
- 1.13. CDS-125/OBS 250 test inspection.
2. The Supplier shall, within the framework of the contract execution, carry out additional repair works necessary for the rectification of the defects and failures of the Equipment not specified in Paragraph 1 of the technical specification, detected during the scheduled maintenance and repairs of the Equipment and requested by the commissioning authority.
 3. The maintenance and repairs of the Equipment may be carried out only by the personnel of the manufacturer or the personnel trained by the manufacturer and having practical work experience in the repairs and maintenance of the equipment of the respective type.
 4. The quality of the works carried out and the spare parts delivered during the process of the maintenance and repairs of the Equipment shall be provided in accordance with the provisions specified in the draft contract.

* * *

BID FORM OF THE TENDERER

1. The tenderer hereby submits its bid for the participation in the procurement organised by Latvijas Banka "On the Maintenance and Repairs of the Banknote Disintegration and Briquetting Equipment" (procurement identification number: LB/2018/15; hereinafter referred to as the "procurement").

Table 1

Information on the tenderer	
Status of the tenderer <i>(mark as appropriate)</i>	<input type="checkbox"/> legal person <input type="checkbox"/> association of legal persons (non-registered) <input type="checkbox"/> registered partnership <input checked="" type="checkbox"/> other status – Private Limited Liability Company <i>(indicate the status as appropriate to the tenderer)</i>
Information on the tenderer* <i>(indicate the name, registration number, legal address)</i>	Kusters Engineering BV L.J. Coesterstraat 8, 5916 PS VENLO, The Netherlands Chamber of Commerce reg. no.: 12017594 (See Chamber of Commerce extract)
Contact information to be used for communication with the tenderer within the scope of the procurement <i>(indicate the postal address, e-mail address and fax number, as well as the name, surname, position and phone number of the tenderer's contact person)</i>	Kusters Engineering BV L.J. Coesterstraat 8, 5916 PS VENLO, The Netherlands Contact person [...] Phone number: [...] Fax number: [...] Email: [...]
Information on other person/persons (hereinafter referred to as the "person involved") whose abilities the tenderer relies on to execute the particular contract in order to confirm that its qualification meets the requirements set out in the Procurement Regulation (indicate the name, registration number, legal address and the role of the person involved** in the execution of the procurement contract).	[...] [...] (See for details the Chamber of Commerce Business Register extract)

* Where the tenderer is an association of persons (non-registered), the respective information about each participant of an association of persons shall be disclosed. At the same time, where the tenderer is a partnership, the respective information about each member of the partnership shall be disclosed.

** Provide information on the contract execution measures, which shall be handed over to the person involved by the tenderer and the resources which the person involved undertakes to hand over at the tenderer's disposal, as well as the way these resources shall be handed over to the tenderer.

2. We offer to carry out the maintenance and repairs of the banknote disintegration and briquetting equipment *KUSTERS CDS-125S/OBS-250* installed at the Riga Branch of Latvijas Banka (Bezdelfiģu iela 3, Riga) in compliance with the requirements set out in the Procurement Regulation at the following price:

2.1 The scheduled maintenance and repairs (Paragraph 1 of the technical specification of the Regulation):

Latvijas Bankas iepirkuma komisija
Nr. LB/20 <u>15</u> / <u>15</u> / <u>1</u>
<u>13</u> 03 ₂₀ / <u>18</u>

Table 2

No.	Item	Price (in euro (excluding VAT))
1.	The maintenance and repairs of the banknote disintegration and briquetting equipment*	EUR 23.111,21

* The maintenance including the materials used in the maintenance, the costs related to the work of qualified specialists and transport.

2.2 The remuneration for carrying out additional repair works that are not attributable to the repair works referred to in Paragraph 1 of the technical specification of the Regulation (Paragraph 2 of the technical specification of the Regulation):

Table 3

No.	Item	Price** (in euro (excluding VAT))
1.	The charge for 1 (one) additional business day for unscheduled repair works	EUR 1.443,00

** The price comprises the costs of the Supplier's qualified specialists per one business day regardless of the number of the representatives involved in the execution of the repair works by the Supplier.

3. We acknowledge that:

3.1 the price scheduled for the maintenance and the repair works comprises all costs related to the maintenance and repair works necessary for the execution of the works referred to in the subject-matter of the procurement and associated with the performance of the contract including the costs related to auxiliary materials, maintenance materials, labour costs, the costs related to the use of the instruments and transport etc., the costs related to the rectification of the defects identified during the warranty period and caused by the reason other than improper use of the equipment as well as taxes and duties (excluding VAT).

3.2 the tenderer has at least 3 (three) years' experience in the maintenance of the banknote disintegration and briquetting equipment referred to in this procurement or equivalent one and qualified personnel for the maintenance and repairs of such equipment;

3.3 the information enclosed in the tenderer's bid is correct and true.

3.4 the tenderer's bid complies with all requirements of the Procurement Regulation.

3.5 we undertake to provide warranty for the works carried out and the spare parts replaced within the framework of the contract execution within 3 (number in figures) (three (number in words)) (no less than 3 (three) months following the day of carrying out the maintenance works of the equipment.

We acknowledge that <i>(mark as appropriate)</i> :	
<input type="checkbox"/>	our bid does not contain a commercial secret and we agree that the information included therein is published;
<input checked="" type="checkbox"/>	our bid contains the following commercial secret:
<i>(indicate exactly which information included in the bid is a commercial secret)</i> Prices, bank account information and all attachments	

Signature of the person having the right to represent the tenderer: [.]

Signatory's name, surname and position: [.]

Date: 8 March 2018