

MEMORANDUM ON THE EXCHANGE OF INFORMATION

between
Finansinspektionen in Stockholm
and
the **Securities Market Commission**
of the Republic of Latvia

1. The Finansinspektionen in Stockholm and the Securities Market Commission of the Republic of Latvia (hereinafter referred to as the "Signatories") recognise the increasing international activities in the securities and futures markets of both jurisdictions, and the corresponding need for mutual co-operation between the Signatories.
2. The Signatories believe that, as international participation in securities and futures markets continue to grow, it has become increasingly important to establish arrangements for the Signatories to exchange supervisory, surveillance and investigatory information in order to assist each other in securing compliance with the laws, regulations and rules of both jurisdictions relating to securities and futures markets, to extent permitted by the law of each jurisdiction. This should serve to improve the protection of investors, to help to strengthen the adequate supervision and effective regulation of the securities and futures markets, to enhance the supervision of cross-border transactions in securities and futures markets products, and to prevent fraudulent and other prohibited practices, thus protecting the integrity of the securities and futures markets.
3. The Signatories will consider carefully each request for information from the other relating to supervision, surveillance and investigation as described in paragraph 2 above. In order to facilitate the timely processing of requests, the Signatories will appoint contact persons as designated in the attached Appendix.
4. This Memorandum represents an important step toward improving co-operation between the Signatories in the supervision of their respective markets. The Signatories look forward to a productive co-operation, and will give consideration to negotiating in good faith additional measures relating to the exchange of information should such measures prove necessary or appropriate.

5. The Signatories undertake to revise the present Memorandum in the light of future development in national and EC legislation and/or decisions taken by an EC or national institution. Any such revised memorandum will supersede this Memorandum, unless otherwise stated.
6. This Memorandum will take effect on the date of signature.

August 2000



Claes Norgren

For Finansinspektionen in Stockholm

March 2000



Viktors Gustsons

For the Securities Market
Commission of the Republic
of Latvia

APPENDIX
CONTACT POINTS

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The Securities Market Commission of the Republic of Latvia

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