



Article 5 of Directive 2001/17/EC of the European Parliament and the Council of 19 March 2001 on the reorganisation and winding up of insurance undertakings, included in Spanish law as Article 39.9 of the Consolidated Act on Organisation and Supervision of Private Insurance, enacted under Royal Legislative Decree 6/2004 of 29 October, stipulates that the supervisory authorities of other European Economic Area Member States must be informed of the adoption of certain special control measures affecting insurers.

Pursuant thereto, you were notified, on 30<sup>th</sup> November 2007, that the Directorate General of Insurance and Pension Funds delivered a Resolution on 26<sup>th</sup> October 2007 in connection with "CAHISPA, S.A. DE SEGUROS DE VIDA" y "CAHISPA, S.A. DE SEGUROS GENERALES" which included, among others, the following term:

1. To adopt the special control measure specified in paragraph of Article 39.2.d), paragraph 8, of the Consolidated Text of the Act on the Organisation and Supervision of Private Insurance, consisting in provisionally replacing the governing bodies of "CAHISPA, S.A. DE SEGUROS DE VIDA" y "CAHISPA, S.A. DE SEGUROS GENERALES".

For these intents and purposes, article 15.3.b) of the Consolidated Text of the Act on the Organisation and Supervision of Private Insurance provides that persons who, by virtue of a special control measure, have been suspended or dismissed from their position may not under any circumstances conduct the effective management of insurance companies until such special control measure is lifted.

2. To appoint D. Sergio Gago Rodríguez, bearer of national identity card 38499778-D and D. Fernando Lavilla Sánchez, bearer of national identity card 73189535-Q, as provisional, joint and several administrators of "CAHISPA, S.A. DE SEGUROS DE VIDA" y "CAHISPA, S.A. DE SEGUROS GENERALES".

Hereby you are notified that D. Sergio Gago Rodríguez, bearer of national identity card 38499778 D, has been removed from the above mentioned charge by Resolution delivered by the Directorate General of Insurance and Pension Funds on 26<sup>th</sup> October 2009.

I inform you of the foregoing for all relevant intents and purposes.

November 2009