



Article 166 of the Law 20/2015, on July 14, of management, supervision and solvency of insurance and reinsurance undertakings, stipulates that the supervisory authorities of other European Economic Area Member States must be informed of the adoption of certain special control measures affecting insurers.

Pursuant thereto, you are hereby notified that on 26 Jun 2017, the Directorate General of Insurance and Pension Funds delivered a Resolution in connection with LA ALIANZA ESPAÑOLA S.A. DE SEGUROS which includes, among others, the following terms:

1. To release LA ALIANZA ESPAÑOLA S.A. DE SEGUROS from the special control measure specified in paragraph of Article 160.1.c) of the Law of management, supervision and solvency of insurance and reinsurance undertakings, consisting in prohibiting from disposing of or drawing on its real estate, securities, current or deposit accounts, financial assets or any other property in its possession.
2. To partially release LA ALIANZA ESPAÑOLA S.A. DE SEGUROS from the special control measure specified in paragraph of Article 160.1.d) of the Law of management, supervision and solvency of insurance and reinsurance undertakings, consisting in prohibiting to perform management and disposal acts without the previous permission of the Directorate General of Insurance and Pension Funds, remaining in force the prohibition to assume new debts, grant loans or provide guarantees and distribute dividends.
3. To adopt the special control measure specified in paragraph of Article 161. f) of the Law of management, supervision and solvency of insurance and reinsurance undertakings, consisting in requiring LA ALIANZA ESPAÑOLA S.A. DE SEGUROS to present some adequate organizational, financial, or other nature measures, to calculate a forward-looking assessment of its results, and to set a schedule of implementation.

I inform you of the foregoing for all relevant intents and purposes.

THE DIRECTOR GENERAL
OF INSURANCE AND PENSION FUNDS