



European Insurance and Occupational Pensions Authority

Westhafenplatz 1
60327 Frankfurt am Main
Germany

To: Members of the EIOPA Board of Supervisors

Re: further information on the winding up procedure of AIM Általános Biztosító Zrt.

Dear Colleagues,

Following our former notifications we hereby provide you the updates on the winding up procedure of AIM Általános Biztosító Zrt. (AIM General Insurance Private Company Limited by Shares) (Head office H-1097 Budapest, Könyves Kálmán krt. 11.).

On 28th January 2013, the winding up procedure of AIM Általános Biztosító Zrt. (hereinafter the “**Company**”) has been started following the resolution of HFSA’s President – passed on 25th January 2013-, consisting in the withdrawal of the Company’s authorization for operation and the withdrawal of the Company’s foundation permission, and appointing the company in charge of the winding up of the Company.

As you already know the appointed nonprofit company in charge of the winding up is: **Hitelintézeti Felszámoló Nonprofit Kft.** (Credit Institution Liquidator Ltd.), /head office in H-1071 Budapest, Damjanich u. 11-15.; phone number: +36(1) 321-0116; email: kht@enternet.hu./ (hereinafter the “**Liquidator**”). This nonprofit company is authorized to act in the name and on behalf of the Company from the starting date of the winding up.

According to Article 222 Section (1) of the Insurance Act: at the starting date of the winding up insurance contracts shall be terminated; insurance premiums due for the period ending at the time of termination may be collected in connection with terminated insurance contracts; no new insurance contract may be concluded and existing ones may not be renewed, and no insurance portfolio may be transferred or received at the insurance company's own discretion.

According to Article 219 Section (3) and (4) of the Insurance Act: (3) With respect to any winding up or liquidation proceedings and the consequences of these proceedings, the HFSA shall inform the supervisory authorities of the Member States of the European Union.

(4) Following publication of the decision on going into dissolution in the Companies Gazette, HFSA shall forthwith publish the contents of the ruling in the Official Journal of the European Communities.

The Hungarian Company Registry Court has earlier been notified about the winding up by the Liquidator, and now the Court officially published its dissolution notice regarding the Company. The date of publication of the dissolution notice is: May 02, 2013.

In the next 40 days from this date, the Company's creditors shall notify their claims to the Liquidator.

According to Act V of 2006 on Public Company Information, Company Registration and Winding-up Proceedings, Section 106.:

(1) The company's creditors shall notify their claims to the Liquidator within forty days following the date of publication of the dissolution notice. (...) Failure or delay to file the notice of claim shall not constitute their forfeiture, however, following the approval of the closing balance sheet and the proposal for the distribution of assets, creditors' claims may only be satisfied according to the provisions governing surety facilities for the debts of the defunct company.

(2) The Liquidator shall compile a list of the claims within fifteen days following the deadline prescribed for creditors to submit their claims, showing separately the disputed and undisputed claims. The Liquidator shall submit the list of claims to the competent court of registry within another fifteen days for the purpose of having it installed among the public company documents. The creditors of disputed claims shall be informed by the Liquidator during the same period of time that their claims are being listed under disputed claims.

I inform you of the foregoing for all relevant intents and purposes. Should you have any question please do not hesitate to contact us.

Yours sincerely,



Dr. Károly Szász



Dr. Szász Károly,
a Felügyelet elnökének
felhatalmazása alapján
dr. Sáray Éva
alelnök

Winding-up proceedings

Decision to open winding-up proceedings in respect of AIM Általános Biztosító Zrt. (AIM General Insurance Private Company Limited by Shares)

Opening of the claim-notifications of the company's creditors (40 days following the date of publication of the dissolution notice – published in the official Company Gazette by the Hungarian Company Registry Court)

Publication made in accordance with Article 14 of Directive 2001/17/EC of the European Parliament and of the Council of 19 March 2001 on the reorganisation and winding-up of insurance undertakings.

Insurance undertaking	AIM Általános Biztosító Zrt. (AIM General Insurance Private Company Limited by Shares) 1097 Budapest Könyves Kálmán krt. 11. HUNGARY
Date, entry into force and nature of the decision	25 January 2013 25 January 2013 Withdrawal of authorization for operation and foundation permit; Opening of winding-up proceedings starting 28 January 2013 Opening of the claim-notifications of the company's creditors starting 02 May 2013, ending 11 June, 2013 (40 days following the date of publication of the dissolution notice)
Competent authorities	Hungarian Financial Supervisory Authority 1013 Budapest Krisztina krt. 39. HUNGARY

Supervisory authority	Hungarian Financial Supervisory Authority 1013 Budapest Krisztina krt. 39. HUNGARY
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Liquidator appointed	Hitelintézeti Felszámoló Nonprofit Kft. (Credit Institution Liquidator Ltd.) 1071 Budapest Damjanich u. 11-15. HUNGARY Phone number: +36(1)321-0116 email: kht@enternet.hu./ Manager: Dr. Zsuzsanna Borbélyné Balogh
Applicable law	Hungary Article 195 Section (1) Subsection s) and t) of the Insurance Act LX of 2003