2. Macroeconomic Data

	Reporting period	Data (%)
Gross Domestic Product (GDP) (quarter-on-quarter growth; seasonally adjusted) 09.08.2012 Latvian gross domestic product continued to grow in the second quarter	2012 Q2 *(flash estimate)*	**1.0**
State budget Tax revenue (current month; year-on-year growth) General government expenditure (since the beginning of the year, year-on-year growth)	2012 VII 2012 VII	**5.9** **2.1**
Consumer price changes Consumer Price Index CPI (month-on-month growth) 12-month average annual inflation (to comply with the Maastricht Criteria) 08.08.2012 Average annual inflation approaching Maastricht criterion	2012 VII 2012 VII	**–0.5** **3.3**
Foreign trade Exports (year-on-year growth) Imports (year-on-year growth) 09.08.2012 Exports and imports grow annually, monthly changes negligible	2012 VI 2012 VI	**9.6** **15.0**
Balance of payments Current account balance (ratio to GDP) Foreign direct investment in Latvia (net flows; % of GDP) 10.08.2012 A small deficit in the current account in June	2012 Q1 2012 Q1	**–2.9** **3.8**
Industrial output Working day-adjusted industrial output index (year-on-year growth) 03.08.2012 Surprises in manufacturing	2012 VI	**8.1**
Retail trade turnover Retail trade turnover at constant prices (year-on-year growth) 30.07.2012 June trade data enjoyable, but more moderate growth to be expected	2012 VI	**8.4**
Employment and unemployment Registered unemployment (share in working age population) 14.08.2012 Rapid economic growth and broadly unchanged unemployment rate. Why?	2012 VII	**11.6**
Monetary indicators Broad money M3 (year-on-year) 20.08.2012 Money supply level stable in July	2012 VII	**3.3**

Source: Treasury, Central Statistical Bureau of the Republic of Latvia, and Bank of Latvia data.